

**Cenra Inc. and subsidiaries**  
**Consolidated financial statements and**  
**Independent Auditor's Review Report**  
**SEPTEMBER 30 ,2025 and 2024**  
**(Stock Code: 3716)**

---

For the convenience of readers and for information purpose only, the auditors' review report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' review report and financial statements shall prevail.

Centra Inc. and subsidiaries  
September 30 2025 and 2024 Consolidated Financial Report and  
Independent Auditor's Review Report  
Table of Contents

Item	Page
1. Cover	1
2. Table of Contents	2 ~ 3
3. Auditor's Report	4 ~ 6
4. Consolidated Balance Sheet	7 ~ 8
5. Consolidated comprehensive income statements	9 ~ 10
6. Consolidated statement of changes in equity	11
7. Consolidated cash flow statement	12 ~ 13
8. Notes to consolidated financial statement	14 ~ 72
(1) Company history	14
(2) Financial statements approval date and procedure	14
(3) Application of New Standards, Amendments and Interpretations	14 ~ 15
(4) Summary of significant accounting policies	15 ~ 18
(5) Critical accounting judgments, estimates and key sources of assumption uncertainty	18
(6) Summary of significant accounting titles	18 ~ 51

Item	Page
(7) Related party transactions	51 ~ 56
(8) Pledged assets	56
(9) Significant contingent liabilities and unrecognized contractual commitments	57
(10) Significant disaster loss	57
(11) Significant subsequent events	57
(12) Others	57 ~ 70
(13) Notes of disclosure	70 ~ 71
(14) Segment information	71 ~ 72

## REPORT ON REVIEW OF FINANCIAL STATEMENTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Cenra Inc.

### **Introduction**

We have reviewed the accompanying consolidated balance sheets of Cenra and its subsidiaries (hereinafter collectively referred to as the “Group”) as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and nine months ended September 30, 2025 and 2024, and the relevant consolidated statements of changes in equity and cash flows for the three months and nine months ended September 30, 2025 and 2024, and the relevant notes, including a summary of significant accounting policies (collectively referred to as the “consolidated financial statements”). Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulation Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Statement 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

### **Scope of Review**

Except as stated in the Basis for Qualified Conclusion paragraph, we conducted the review in accordance with the “Review of Financial Statements” of the Auditing Standard No. 2410. The procedures to be performed when reviewing the consolidated financial statements include inquiry (mainly with the responsible personnel in finance and accounting), analytical procedures and other review procedures. The scope of review work is obviously smaller than the scope of audit work. Therefore, we may not be able to see all the material matters that can be identified through the audit work, so we are not in a position to express an audit opinion.

## **Basis for Qualified Conclusion**

As stated in Note 4(3) to the consolidated financial statements, the financial statements of some non-significant subsidiaries included in the consolidated financial statements as referred to above were not reviewed by us. As of September 30, 2025 and 2024, their total assets were NTD 537,311 thousand and NTD 565,270 thousand, respectively, accounting for 4.34% and 4.51% of the consolidated total assets, respectively; their total liabilities were NTD 367,174 thousand and NTD 288,841 thousand, accounting for 7.51% and 5.76% of the consolidated total liabilities, respectively; their total comprehensive income for the three months and nine months ended September 30, 2025, and 2024 was a loss of NTD (23,874) thousand, NTD (5,671) thousand, NTD (60,180) thousand and NTD (35,018) thousand, respectively, accounting for (21.27%), (8.22%), (31.65%) and (18.50%) of the consolidated total comprehensive income, respectively. For the for the three months and nine months ended September 30, 2025 and 2024, the information on the investees recognized under the equity method and the investees disclosed in Note 13 were based on the financial statements of the investees that were prepared during the same period but not reviewed by us. As of September 30, 2025 and 2024, the balance of the investees recognized under the equity method was NTD 499,716 thousand and NTD 507,015 thousand, respectively, accounting for 4.04% and 4.05% of the consolidated total assets, respectively. The share of the profit or loss of the associates and joint ventures recognized under the equity method for the three months and nine months ended September 30, 2025 and 2024 was NTD 9,519 thousand, NTD 16,845 thousand, NTD 26,675 thousand and NTD 52,618 thousand, respectively, accounting for 8.48%, 24.41%, 14.03% and 27.79% of the consolidated total comprehensive income, respectively.

## **Qualified Conclusion**

According to our review results, we have determined that the foregoing consolidated financial statements have been prepared in all material respects in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC, and the consolidated financial position of the Group as of September 30, 2025 and 2024, and the consolidated financial performance and consolidated cash flows for the three months and nine months ended September 30, 2025 and 2024, 2025 and 2024, are presented in a manner that achieves fair presentation.

## Emphasis of matter

As stated in Note 1 to the consolidated financial statements, Cenra Inc. obtained 100% of the shares of CCPC through a share swap. The consideration for the share swap was 0.5 shares of the Company for every 1 share of CCPC. The share swap transaction was completed on September 2, 2024. The above share swap is a reorganization under joint control. As Cenra Inc. is a continuation of CCPC, the consolidated financial statements of CCPC are recognized as relevant assets and liabilities based on the carrying amount of CCPC's consolidated financial statements, and are regarded as the consolidated financial statements of CCPC and its subsidiaries for the comparative period from the beginning of the combination.

Yu, Shu-Fen

Lin, Po-Chuan

---

For and on behalf of PricewaterhouseCoopers, Taiwan

November 12, 2025

-----

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the review such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' review report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the consolidated financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

Centra Inc. and subsidiaries  
Consolidated Balance Sheet  
September 30, 2025, December 31 and September 30, 2024

Unit: NTD thousand

Assets	Additional notes	September 30, 2025		December 31, 2024		September 30, 2024		
		Amount	%	Amount	%	Amount	%	
<b>Current assets</b>								
1100	Cash and cash equivalents	6 (1)	\$ 678,640	5	\$ 588,011	5	\$ 574,178	5
1136	Financial assets measured at the amortized cost-current	6 (6)	93,032	1	95,413	1	-	-
1150	Notes receivable-net	6(3)	323,724	3	307,388	2	281,890	2
1160	Notes Receivable-Related Parties- net	7	55,955	-	188,927	1	141,540	1
1170	Notes accounts, net	6(3)	1,453,955	12	1,475,893	12	1,469,921	12
1180	Account receivables-Related Parties- net	7	67,220	1	18,861	-	29,633	-
1200	Other receivables		16,914	-	22,718	-	20,182	-
1210	Other receivables - related parties	7	255,520	2	236,450	2	229,322	2
1220	Current income tax asset		40,958	-	46,728	-	33,846	-
130X	Inventory	6 (4)	2,698,555	22	2,851,044	22	2,653,046	21
1470	Other current assets		147,529	1	64,851	1	81,867	1
11XX	<b>Total current assets</b>		<u>5,832,002</u>	<u>47</u>	<u>5,896,284</u>	<u>46</u>	<u>5,515,425</u>	<u>44</u>
<b>Non-Current assets</b>								
1517	Financial assets fair values through other comprehensive income- non-current	6 (5)	187,509	1	329,968	2	377,732	3
1535	Financial assets at amortized cost-non-current	6 (6)	-	-	-	-	95,714	1
1550	Investment under the equity method	6 (7) and 7	1,442,359	12	1,514,958	12	1,495,172	12
1600	Property, plant, and equipment	6(8) and 8	3,952,823	32	4,077,315	32	4,136,953	33
1755	Right-of-use assets	6 (9)	370,852	3	375,299	3	371,590	3
1760	Investment property	8	112,313	1	117,248	1	55,919	-
1780	Intangible assets		10,519	-	12,421	-	14,114	-
1840	Deferred income tax assets		232,002	2	214,045	2	211,223	2
1900	Other non-current assets	6(10) and 8	231,459	2	232,117	2	251,329	2
15XX	<b>Total of Non-Current Assets</b>		<u>6,539,836</u>	<u>53</u>	<u>6,873,371</u>	<u>54</u>	<u>7,009,746</u>	<u>56</u>
1XXX	<b>Total assets</b>		<u>\$ 12,371,838</u>	<u>100</u>	<u>\$ 12,769,655</u>	<u>100</u>	<u>\$ 12,525,171</u>	<u>100</u>

(Continued on next page)

Cenra Inc. and subsidiaries  
Consolidated Balance Sheet  
September 30, 2025, December 31 and September 30, 2024

Unit: NTD thousand

Liabilities and equity	Additional notes	September 30, 2025		December 31, 2024		September 30, 2024		
		Amount	%	Amount	%	Amount	%	
<b>Current liabilities</b>								
2100	Shot-term borrowings	6(11) and 8	\$ 2,141,466	17	\$ 1,381,789	11	\$ 1,698,634	14
2110	Short-term notes payable	6 (12)	501,000	4	88,992	1	689,000	6
2130	Contractual liability- current	6 (21)	28,384	-	31,026	-	36,670	-
2150	Payable notes		343	-	1,208	-	2,938	-
2170	Accounts payable	7	767,499	6	908,706	7	812,479	6
2200	Other payables	6 (13)	658,674	5	756,753	6	592,088	5
2230	Current Tax Liability		60,314	1	54,637	1	38,880	-
2280	Lease liabilities - current		52,120	1	48,023	-	48,791	-
2320	Current portion of long-term liabilities	6(14) and 8	9,400	-	25,200	-	18,900	-
2365	Refund liability – liquidity	6 (21)	63,280	1	94,638	1	101,804	1
2399	Other current liabilities- other		13,311	-	24,668	-	17,437	-
21XX	<b>Total current liabilities</b>		<u>4,295,791</u>	<u>35</u>	<u>3,415,640</u>	<u>27</u>	<u>4,057,621</u>	<u>32</u>
<b>Non-current liabilities</b>								
2540	Long-term borrowings	6(14) and 8	108,400	1	1,290,300	10	426,600	4
2570	Deferred tax liabilities		142,930	1	156,291	1	152,038	1
2580	Lease liabilities – non-current		302,876	3	306,252	2	300,181	2
2600	Other non-current liabilities	6 (9)	41,790	-	51,821	1	78,520	1
25XX	<b>Total of non-current liabilities</b>		<u>595,996</u>	<u>5</u>	<u>1,804,664</u>	<u>14</u>	<u>957,339</u>	<u>8</u>
2XXX	<b>Total liabilities</b>		<u>4,891,787</u>	<u>40</u>	<u>5,220,304</u>	<u>41</u>	<u>5,014,960</u>	<u>40</u>
<b>Equity of the parent company</b>								
Capital stock								
3110	Common stock capital	6 (17)	1,497,656	12	1,490,405	12	1,490,405	12
Capital surplus								
3200	Capital surplus	6 (18)	5,900,241	48	5,971,603	47	5,971,491	48
Retained earnings								
3310	Legal reserve	6 (19)	11,362	-	-	-	-	-
3320	Special reserve		222,767	2	188,958	1	188,958	2
3350	Unappropriated earnings		182,828	1	113,624	1	32,943	-
Other equity								
3400	Other equity	6 (20)	( 231,186)	( 2)	( 222,767)	( 2)	( 185,501)	( 2)
3500	Treasury stock	6 (17)	( 144,485)	( 1)	( 32,304)	-	( 28,054)	-
31XX	<b>Equity attributable to owners of the parent Company</b>		<u>7,439,183</u>	<u>60</u>	<u>7,509,519</u>	<u>59</u>	<u>7,470,242</u>	<u>60</u>
36XX	<b>Non-controlling interest</b>		<u>40,868</u>	<u>-</u>	<u>39,832</u>	<u>-</u>	<u>39,969</u>	<u>-</u>
3XXX	<b>Total equity</b>		<u>7,480,051</u>	<u>60</u>	<u>7,549,351</u>	<u>59</u>	<u>7,510,211</u>	<u>60</u>
Significant contingent liabilities and unrecognized contractual commitments								
3X2X	<b>Total Liabilities and Equity</b>		<u>\$ 12,371,838</u>	<u>100</u>	<u>\$ 12,769,655</u>	<u>100</u>	<u>\$ 12,525,171</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Wang Ming-Ning Memorial Foundation    President: Wang, Hou-Kai    Accounting Supervisor: Chiang, Hsien-Chieh  
Representative: Wang Hsieh, I-Chen

Cenra Inc. and subsidiaries  
Consolidated comprehensive income statements  
January 1 to September 30, 2025 and 2024

Unit: NTD thousand  
(except EPS in NTD)

Item	Additional notes	July 1 to September 30, 2025		July 1 to September 30, 2024		January 1 to September 30, 2025		January 1 to September 30, 2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000 Operating revenues	6(21) and 7	\$ 2,061,627	100	\$ 2,159,575	100	\$ 6,424,291	100	\$ 6,659,323	100
5000 Operating cost	6 (4)								
	6(25) and 7	( 1,270,943)	( 62)	( 1,336,273)	( 62)	( 3,931,467)	( 61)	( 4,143,219)	( 62)
5950 Operating gross profit		<u>790,684</u>	<u>38</u>	<u>823,302</u>	<u>38</u>	<u>2,492,824</u>	<u>39</u>	<u>2,516,104</u>	<u>38</u>
Operating expenses	6 (25)								
6100 Selling and marketing expenses		( 469,903)	( 23)	( 539,884)	( 25)	( 1,498,681)	( 23)	( 1,599,327)	( 24)
6200 General and Administrative expenses		( 97,445)	( 5)	( 87,602)	( 4)	( 292,613)	( 5)	( 290,635)	( 4)
6300 Research and development expenses		( 121,731)	( 6)	( 119,032)	( 6)	( 368,602)	( 6)	( 359,166)	( 6)
6450 Expected credit impairment gain (loss)	12 (2)	( 11,052)	-	4,236	-	11,482	-	9,908	-
6000 Total operating expenses		( 700,131)	( 34)	( 742,282)	( 35)	( 2,148,414)	( 34)	( 2,239,220)	( 34)
6900 Operating income		<u>90,553</u>	<u>4</u>	<u>81,020</u>	<u>3</u>	<u>344,410</u>	<u>5</u>	<u>276,884</u>	<u>4</u>
Non-operating revenues and expenses									
7100 Interest income	6(22) and 7	2,432	-	2,884	-	7,630	-	7,908	-
7010 Other income	6 (23)	12,590	1	15,754	1	27,363	1	33,612	1
7020 Other profits and losses	6 (24)	( 35)	-	2,855	-	( 3,925)	-	( 1,647)	-
7050 Financial costs	6 (9)(26)	( 15,473)	( 1)	( 15,599)	( 1)	( 46,645)	( 1)	( 47,417)	( 1)
7060 Shareholding in the affiliated companies and joint ventures under the equity method	6 (7)	( 5,945)	-	11,212	1	( 13,266)	-	56,092	1
7000 Total non-operating revenues and expenses		( 6,431)	-	17,106	1	( 28,843)	-	48,548	1
7900 <b>Income before income tax</b>		<u>84,122</u>	<u>4</u>	<u>98,126</u>	<u>4</u>	<u>315,567</u>	<u>5</u>	<u>325,432</u>	<u>5</u>
7950 Income tax expenses	6 (27)	( 12,520)	( 1)	( 24,035)	( 1)	( 78,604)	( 1)	( 64,070)	( 1)
8200 <b>Net income</b>		<u>\$ 71,602</u>	<u>3</u>	<u>\$ 74,091</u>	<u>3</u>	<u>\$ 236,963</u>	<u>4</u>	<u>\$ 261,362</u>	<u>4</u>

(Continued on next page)

Cenra Inc. and subsidiaries  
Consolidated comprehensive income statements  
January 1 to September 30, 2025 and 2024

Unit: NTD thousand  
(except EPS in NTD)

Item	Additional notes	July 1 to September 30, 2025		July 1 to September 30, 2024		January 1 to September 30, 2025		January 1 to September 30, 2024	
		Amount	%	Amount	%	Amount	%	Amount	%
<b>Other comprehensive profit or loss (net)</b>									
<b>The items that are not re-classified as profit or loss</b>									
8316	Unrealized valuation gains and losses on Investment of equity instruments at fair value through other comprehensive income	6 (5)(20)							
		\$ 3,474	-	(\$ 21,052)	( 1)	(\$ 1,996)	-	(\$ 112,765)	( 2)
8310	Total amount of items not reclassified to profit or income								
		3,474	-	( 21,052)	( 1)	( 1,996)	-	( 112,765)	( 2)
<b>Items that may be re-classified subsequently under profit or loss</b>									
8361	Exchange differences from the translation of financial statements of foreign operations	6 (20)							
		46,842	2	21,693	1	( 55,113)	( 1)	52,583	1
8370	The proportion of other comprehensive incomes from associates, and equity joint-ventures accounted for under the equity method – may be reclassified as profit and loss.	6 (20)							
		( 304)	-	( 1,387)	-	( 757)	-	( 1,342)	-
8399	Income tax related to items possibly be reclassified	6 (20) (27)							
		( 9,368)	-	( 4,339)	-	11,023	-	( 10,517)	-
8360	Total amount of items probably reclassified to profit or loss subsequently								
		37,170	2	15,967	1	( 44,847)	( 1)	40,724	1
8300	<b>Other comprehensive profit or loss (net)</b>								
		\$ 40,644	2	(\$ 5,085)	-	(\$ 46,843)	( 1)	(\$ 72,041)	( 1)
8500	<b>Current period other comprehensive income (Gross)</b>								
		\$ 112,246	5	\$ 69,006	3	\$ 190,120	3	\$ 189,321	3
Net income (loss) attributable to:									
8610	Owners of parent								
		\$ 70,599	3	\$ 73,514	3	\$ 235,927	4	\$ 259,600	4
8620	Non-controlling interest								
		1,003	-	577	-	1,036	-	1,762	-
		\$ 71,602	3	\$ 74,091	3	\$ 236,963	4	\$ 261,362	4
Total comprehensive income attributable to:									
8710	Owners of parent								
		\$ 111,243	5	\$ 68,429	3	\$ 189,084	3	\$ 187,559	3
8720	Non-controlling interest								
		1,003	-	577	-	1,036	-	1,762	-
		\$ 112,246	5	\$ 69,006	3	\$ 190,120	3	\$ 189,321	3
Earnings per share									
9750	Basic earnings per share	6 (28)							
		\$ 0.56		\$ 0.49		\$ 1.87		\$ 1.75	
9850	Diluted earnings per share								
		\$ 0.56		\$ 0.49		\$ 1.87		\$ 1.74	

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Wang Ming-Ning Memorial Foundation  
Representative: Wang Hsieh, I-Chen

President: Wang, Hou-Kai

Accounting Supervisor: Chiang, Hsien-Chieh

Cenra Inc. and subsidiaries  
Consolidated statement of changes in equity  
January 1 to September 30, 2025 and 2024

Unit: NTD thousand

Additional notes	Equity of the parent company														Non-controlling interest	Total equity
	Capital surplus				Retained earnings				Other equity							
	Common stock capital	Additional paid-in capital	Treasury stock trade	Others	Restricted stocks for employees	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences from the translation of financial statements of foreign operations	Unrealized gain or loss on financial assets at fair value through other comprehensive profit or loss	Unearned compensation	Treasury stock	Total			
<b>January 1 to September 30, 2024</b>																
Balance at January 1	\$ 2,980,811	\$ 578,416	\$ 67,842	\$ 1,844	\$ -	\$ 777,269	\$ 188,958	\$ 3,012,349	(\$ 116,566)	(\$ 30,507)	\$ -	(\$ 28,054)	\$ 7,432,362	\$ 38,051	\$ 7,470,413	
Net income	-	-	-	-	-	-	-	259,600	-	-	-	-	259,600	1,762	261,362	
Current period other comprehensive income	6 (5)(20)	-	-	-	-	-	-	-	40,724	( 112,765)	-	-	( 72,041)	-	( 72,041)	
Current period other comprehensive income (Gross)		-	-	-	-	-	-	259,600	40,724	( 112,765)	-	-	187,559	1,762	189,321	
The 2023 appropriation and distribution of earnings	6 (19)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Legal reserve		-	-	-	-	34,383	-	( 34,383)	-	-	-	-	-	-	-	
Cash dividends		-	-	-	-	-	-	( 149,041)	-	-	-	-	( 149,041)	-	( 149,041)	
Cash dividends which Subsidiary obtained from the Parent company		-	-	296	-	-	-	-	-	-	-	-	296	-	296	
Repurchase of treasury stock		-	-	-	-	-	-	-	-	-	-	( 387)	( 387)	-	( 387)	
Difference between the actual acquisition or disposal of equity interest in a subsidiary and its book value		-	-	-	-	-	-	( 883)	-	-	-	-	( 883)	156	( 727)	
Equity instrument at fair value through other comprehensive income statement	6 (5)(20)	-	-	-	-	-	-	( 33,613)	-	33,613	-	-	-	-	-	
Repurchase of treasury stock		-	( 51)	-	-	-	-	-	-	-	-	387	336	-	336	
Conversion effect of share swap agreement		( 1,490,406)	5,323,144	-	-	( 811,652)	-	( 3,021,086)	-	-	-	-	-	-	-	
Balance at September 30	\$ 1,490,405	\$ 5,901,560	\$ 68,087	\$ 1,844	\$ -	\$ -	\$ 188,958	\$ 32,943	(\$ 75,842)	(\$ 109,659)	\$ -	(\$ 28,054)	\$ 7,470,242	\$ 39,969	\$ 7,510,211	
<b>January 1 to September 30, 2025</b>																
Balance at January 1	\$ 1,490,405	\$ 5,901,560	\$ 68,087	\$ 1,956	\$ -	\$ -	\$ 188,958	\$ 113,624	(\$ 85,170)	(\$ 137,597)	\$ -	(\$ 32,304)	\$ 7,509,519	\$ 39,832	\$ 7,549,351	
Net income	-	-	-	-	-	-	-	235,927	-	-	-	-	235,927	1,036	236,963	
Current period other comprehensive income	6 (5)(20)	-	-	-	-	-	-	-	( 44,847)	( 1,996)	-	-	( 46,843)	-	( 46,843)	
Current period other comprehensive income (Gross)		-	-	-	-	-	-	235,927	( 44,847)	( 1,996)	-	-	189,084	1,036	190,120	
The 2024 appropriation and distribution of earnings	6 (19)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Legal reserve		-	-	-	-	11,362	-	( 11,362)	-	-	-	-	-	-	-	
Special reserve		-	-	-	-	-	33,809	( 33,809)	-	-	-	-	-	-	-	
Cash dividends		-	-	-	-	-	-	( 59,571)	-	-	-	-	( 59,571)	-	( 59,571)	
Distribution of cash dividends from capital reserve	6 (18)(19)	( 89,356)	-	-	-	-	-	-	-	-	-	-	( 89,356)	-	( 89,356)	
Repurchase of treasury stock	6 (17)	-	-	-	-	-	-	-	-	-	-	( 112,181)	( 112,181)	-	( 112,181)	
Equity instrument at fair value through other comprehensive income statement	6 (5)(20)	-	-	-	-	-	-	( 61,981)	-	61,981	-	-	-	-	-	
Issuance of employee restricted stocks	6(16)(17)(18)(20)	7,251	-	-	-	17,692	-	-	-	-	( 24,943)	-	-	-	-	
Compensation costs of share-based payments	6(16)(20)	-	-	-	-	-	-	-	-	-	1,386	-	1,386	-	1,386	
Cash dividends which Subsidiary obtained from the Parent company		-	-	302	-	-	-	-	-	-	-	-	302	-	302	
Balance at September 30	\$ 1,497,656	\$ 5,812,204	\$ 68,389	\$ 1,956	\$ 17,692	\$ 11,362	\$ 222,767	\$ 182,828	(\$ 130,017)	(\$ 77,612)	(\$ 23,557)	(\$ 144,485)	\$ 7,439,183	\$ 40,868	\$ 7,480,051	

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Wang Ming-Ning Memorial Foundation  
Representative: Wang Hsieh, I-Chen

President: Wang, Hou-Kai

Accounting Supervisor: Chiang, Hsien-Chieh

Centra Inc. and subsidiaries  
Consolidated cash flow statement  
January 1 to September 30, 2025 and 2024

Unit: NTD thousand

	Additional notes	January 1 to September 30, 2025		January 1 to September 30, 2024
<u>Cash flow from operating activities</u>				
Current year net profit before taxation		\$ 315,567	\$	325,432
Adjustments				
Profits and loss				
Depreciation expenses	6 (24)			
	(25)	253,440		258,829
Amortization expenses	6 (25)	6,604		9,221
Expected credit impairment gain	12 (2)	( 11,482 )	(	9,908 )
Decrease of allowance for sales return and allowance		1,416		18,600
Interest expenses	6 (26)	46,645		47,417
Interest income	6 (22)	( 7,630 )	(	7,908 )
Dividend income	6 (5)(23)	( 2,280 )	(	8,628 )
Net gain on financial assets at fair value through profit or loss	6 (24)	-	(	813 )
Shareholding in the affiliated companies and joint ventures under the equity method	6 (7)	13,266	(	56,092 )
Gain in disposal of real estate, plant buildings, equipment & facilities	6 (24)	( 553 )	(	1,544 )
Changes in assets/liabilities relating to operating activities				
Net changes in assets relating to operating activities				
Financial assets at fair value through profit and loss		-		46,491
Bills receivable (including related party and non-related party)		116,636		166,750
Accounts receivable (including related party and non-related party)		( 26,421 )	(	81,037 )
Other account receivable- (including related party and non-related party)		13,266		24,668
Inventory		148,989	(	65,277 )
Other current assets		( 82,678 )	(	31,282 )
Net changes in liabilities relating to operating activities				
Contractual liability- liquidity		( 2,642 )	(	11,259 )
Payable notes		( 865 )	(	560 )
Accounts payable		138,626	(	47,620 )
Other payables		( 85,644 )	(	5,961 )
Refund liability - liquidity		( 31,358 )	(	20,719 )
Other current liabilities- other		( 11,007 )	(	2,572 )
Other non-current liabilities		( 1,149 )	(	26,652 )
Cash inflow from operating activities		513,494		724,208
Interest received		5,622		5,842
Interest payment		( 47,765 )	(	49,286 )
Income tax payment		( 96,226 )	(	112,699 )
Income tax refund		4,497		2,337
Dividends received		61,135		94,662
Net cash inflow from operating activities		440,757		665,064

(Continued on next page)

Centra Inc. and subsidiaries  
Consolidated cash flow statement  
January 1 to September 30, 2025 and 2024

Unit: NTD thousand

	<u>Additional notes</u>	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
<u>Cash flow from investing activities</u>			
Increase of the financing amount receivable		( \$ 27,500 )	\$ -
Acquisition of financial assets at fair value through other comprehensive profit or loss	6 (5)	( 97 )	-
Value of disposal of financial assets measured at FVTOCI	6 (5)	139,653	119,717
Acquisition of investment under the equity method	7	( 463 )	-
Refund of investment under equity method	6 (7) and 7	-	25,349
Purchase of property, plant, and equipment	6 (29)	( 114,243 )	( 266,453 )
Proceeds from disposal of property, plant and equipment		681	6,430
Purchase of intangible assets		( 641 )	-
Decrease (increase) in deposits paid		( 14,805 )	30,268
Decrease (increase) of other non-current assets		<u>12,140</u>	<u>( 37,142 )</u>
Net cash outflow from investing activities		<u>( 5,275 )</u>	<u>( 121,831 )</u>
<u>Cash flow from financing activities</u>			
Increase in Shot-term borrowings	6 (30)	759,677	179,121
Increase of short-term notes payable	6 (30)	412,008	578,116
Lease principal repayment	6 (30)	( 36,980 )	( 34,371 )
Current borrowing amount of long-term loan	6 (30)	140,000	350,000
Current repaying amount of long-term loan	6 (30)	( 1,337,700 )	( 1,353,500 )
Decrease (increase) in deposits received	6 (30)	( 7,636 )	5,719
Cash dividend released	6 (19)	( 148,927 )	( 149,041 )
Consideration paid for transactions with non-controlling interests		-	( 800 )
Repurchase of treasury stock	6 (17)	<u>( 112,181 )</u>	<u>-</u>
Net cash outflow from financing activities		<u>( 331,739 )</u>	<u>( 424,756 )</u>
Impact of changes in exchange rate on cash and cash equivalents		<u>( 13,114 )</u>	<u>10,985</u>
Current cash and cash equivalents increase		90,629	129,462
Balance of cash and cash equivalents, beginning of period		<u>588,011</u>	<u>444,716</u>
Balance of cash and cash equivalent, end of period		<u>\$ 678,640</u>	<u>\$ 574,178</u>

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Wang Ming-Ning Memorial Foundation  
Representative: Wang Hsieh, I-Chen

President: Wang, Hou-Kai    Accounting Supervisor: Chiang, Hsien-Chieh

Centra Inc. and subsidiaries  
Notes to consolidated financial statement  
Q3 2025 and 2024

Unit: NTD thousand  
(Except where otherwise stated)

1. Company history

- (1) Centra Inc. was established on September 2, 2024 and listed on TWSE on the same day.
- (2) On May 28, 2024, China Chemical & Pharmaceutical Co., Ltd. (hereinafter referred to as “CCPC”) resolved to apply for the establishment of the Company at the shareholders’ meeting and the meeting of the Company’s founders. The Company acquired 100% of the equity of CCPC through a share swap. The consideration for the share swap was 0.5 shares of the Company for every 1 share of CCPC. The Company completed the share swap transaction on September 2, 2024. CCPC became a wholly owned subsidiary of the Company and ceased its listing and public offering. The Company’s common stock shares are listed on the Taiwan Stock Exchange (TWSE) on the same day with the stock code of “3716.”
- (3) The Company and its subsidiary (hereinafter referred to as “The Group”) have major business in manufacturing and selling pharmaceutical products and health products, as well as the import business of related medical appliances.

2. Financial statements approval date and procedure

These consolidated financial statements were authorized by the Board of Directors on November 11, 2025.

3. Application of New Standards, Amendments and Interpretations

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed and issued into effect by the Financial Supervisory Commission (“FSC”)

The new publication, amendments, and revision of the 2025 International Financial Reporting Standards (IFRS) that was endorsed and issued into effect by the Financial Supervisory Commission are as follows:

New releases / amendments / revisions of the Standards and Interpretations	The effective date announced by the International Accounting Standards Board
<u>Amendments to IAS No. 21 "Lack of Exchangeability"</u>	<u>January 1, 2025</u>

The Group has assessed the aforementioned standards, interpretations, and interpretative announcements and has concluded that they have no material impact on the Group’s financial position and financial performance.

- (2) Effect of new issuances of or amendments to IFRS as endorsed by the FSC but not yet adopted by the Company and subsidiaries

The new publication, amendments, and revision of the 2026 International Financial Reporting Standards (IFRS) that was recognized by the Financial Supervisory Commission are as follows:

New releases / amendments / revisions of the Standards and Interpretations	The effective date announced by the International Accounting Standards Board
Amendments to IFRIS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7, “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17 - Application of IFRS 17 and IFRS 9 — Comparative Information	January 1, 2023
Annual Improvements to IFRSs—Volume 11	January 1, 2026

The Group has assessed the aforementioned standards, interpretations, and interpretative announcements and has concluded that they have no material impact on the Group’s financial position and financial performance.

(3) IFRS issued by IASB but not yet endorsed by the FSC

The newly released, revised and amended IFRS standards and interpretations by the IASB but not yet recognized by the FSC are summarized as follows:

New releases / amendments / revisions of the Standards and Interpretations	The effective date announced by the International Accounting Standards Board
Amendment to IFRS 10 and IAS 28 “The Assets Sales or Purchase between Investors and Their Affiliates or Joint Ventures”	To be determined by the “International Accounting Standards Board (IASB).”
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures”	January 1, 2027

Note: In a press release dated September 25, 2025, the FSC announced that IFRS 18 (hereinafter referred to as “IFRS 18”) will be applicable to publicly listed companies from 2028 onwards. Companies may elect to apply IFRS 18 early subject to approval by the FSC.

Except for the following statements, the Group has assessed the aforementioned standards, interpretations, and interpretative announcements and has concluded that they have no material impact on the Group’s financial position and financial performance:

IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 “Presentation and Disclosure in Financial Statements” has replaced IAS 1, updating the structure of the statement of comprehensive income, and adding the disclosure of management performance measurements, while strengthening the summary and division of the use in the main financial statements and notes.

4. Summary of significant accounting policies

The significant accounting policies, except for the statement of compliance, the basis of preparation, the basis of consolidation, and the new parts are as follows, which are the same as Note 4 to the consolidated financial statements of 2024. These policies have been consistently applied to all the period presented, unless otherwise stated.

(1) Compliance Statement

1. These consolidated financial statements are prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Accounting Standards and IAS 34 “Interim Financial Reporting”.
2. The consolidated financial statements shall be read together with the 2024 consolidated financial statements.

(2) Basis of preparation

1. Except for the following items, these consolidated statements have been prepared under the historical cost convention:
  - (1) Financial assets measured at fair value through profit or loss (including derivatives).
  - (2) Financial assets at fair value through other comprehensive income
  - (3) Defined benefit assets and liabilities recognized at the net amount of pension fund assets less the present value of defined benefit obligations.
2. The financial statements prepared in accordance with the International Financial Reporting Standards, international accounting standards, interpretation and interpretation notice (referred to as “IFRS” hereinafter) that is endorsed and issued into effect by the FSC requires the use of some critical accounting estimates; also, the judgment by the management is required while using the Group’s accounting policies. Please refer to Note 5 for the items involving extensive judgment or complexity, or significant assumptions and estimates related to the consolidated financial statements.

(3) Basis of consolidation

1. The basis of preparation for consolidated financial statements

The preparation principles of the consolidated financial statements are the same as those of the 2024 consolidated financial statements.

2. Subsidiaries included in the financial statements:

Investor	Name of the subsidiary	Nature of the operation	Percentage of shareholdings (%)			Remarks
			September 30, 2025	December 31, 2024	September 30, 2024	
Cenra Inc.	China Chemical & Pharmaceutical Co., Ltd. (CCPC)	Manufacture and sales of Western medicine preparations and health-care articles.	100.00	100.00	100.00	Note 2
Cenra Inc.	Chunghwa Yuming Healthcare Co., Ltd. (Chunghwa Yuming)	Wholesale of medicine and medical equipment	100.00	-	-	Note 5
Cenra Inc.	Providence Investments Inc.	General investment businesses	100.00	-	-	Note 1 and Note 4
China Chemical & Pharmaceutical Co., Ltd.	Chunghwa Yuming Healthcare Co., Ltd. (Chunghwa Yuming)	Wholesale of medicine and medical equipment	-	100.00	100.00	Note 5
China Chemical & Pharmaceutical Co., Ltd.	Chunghwa Senior Lifestyle Services Co. Ltd. (Chunghwa Senior Lifestyle Services)	Medicine, wholesale of medicine equipment and home care service	100.00	100.00	100.00	Note 1
China Chemical & Pharmaceutical Co., Ltd.	Chunghwa Holding Co.,Ltd. (Chunghwa)	Professional investment company	100.00	100.00	100.00	
China Chemical & Pharmaceutical Co., Ltd.	Tairung Enterprise Co., Ltd. (Tairung)	Manufacture and sales of glass,	71.64	71.64	71.64	Note 1

Investor	Name of the subsidiary	Nature of the operation	Percentage of shareholdings (%)			Remarks
			September 30, 2025	December 31, 2024	September 30, 2024	
Chunghwa Yuming Healthcare Co., Ltd.	Chunghwa Biomedical Technology Corp.	plastics made containers Manufacturer of cleaning products	75.23	75.23	73.96	Note 1
Chunghwa Holding Co.,Ltd.	Suzhou Chung-hwa Chemical&pharmaceutical Industrial Co., Ltd. (SCCPC)	Manufacture and sales of pharmaceutical medicine and health products.	100.00	100.00	100.00	
Suzhou Chung-hwa Chemical&pharmaceutical Industrial Co., Ltd.	Suzhou Chunghwa Yuming Pharmaceutical Co., Ltd.	Wholesale and sales of pharmaceutical medicine and medical equipment.	100.00	100.00	100.00	Note 1
Suzhou Chung-hwa Chemical&pharmaceutical Industrial Co., Ltd.	Shanghai Yuhou Trading Co., Ltd. (formerly known as Pei Fu (Shanghai) Co., Ltd.)	Wholesale and sales of medical equipment.	100.00	100.00	100.00	Note 1
Suzhou Chung-hwa Chemical&pharmaceutical Industrial Co., Ltd.	Suzhou Chung-Hwa Le Huo Jian Kang Co., Ltd.	E-commerce sales of health products	100.00	100.00	100.00	Note 1
Suzhou Chung-hwa Chemical&pharmaceutical Industrial Co., Ltd.	Chung-Hwa Le Huo Jian Kang (HK) Co., Ltd.	Biotech products sold as an agent	100.00	100.00	100.00	Note 3

Note 1: Due to the definition of the significant subsidiaries, their financial statements of September 30, 2025 and 2024 were not reviewed by the CPAs.

Note 2: The Company was established on September 2, 2024, and acquired 100% of the equity of CCPC through a share swap, making the Company the ultimate parent company of the Group. As the organization is a joint control entity, the Group deems it as a combination of CCPC and its subsidiaries from the beginning, and has prepared the consolidated financial statements for the comparative period.

Note 3: Chung-Hwa Le Huo Jian Kang (HK) Co., Ltd. not yet invested capital as of September 30, 2025.

Note 4: Providence Investments was established on June 5, 2025

Note 5: On June 30, 2025, CCPC was reorganized and restructured, with Cenra holding 100% shares held of Chunghwa Yuming Healthcare.

3. Subsidiary company not included in the consolidated financial statements are as follows: Not applicable.
4. Adjustments on subsidiary companies with different accounting periods: Not applicable.
5. Significant limitations: Not applicable.
6. Subsidiaries over which the group has significant influence but not control: none

#### (4) Employee benefits

##### Pension - defined benefit plan

The interim pension cost is calculated based on the actuarial pension cost rate on the last day of the previous fiscal year from the beginning of the year to the end of the period. If there is a significant market change, significant reduction, settlement, or other significant one-time event after the end date, it is adjusted and the relevant information is correspondingly disclosed.

(5) Income tax

The average effective tax rate used to estimate the interim income tax expense shall be applicable to the interim income before tax, and the relevant information is correspondingly disclosed.

5. Critical accounting judgments, estimates and key sources of assumption uncertainty

There is no significant change in the current period. Please refer to Note 5 to the 2024 consolidated financial statements.

6. Summary of significant accounting titles

(1) Cash and cash equivalents

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Cash on hand	\$ 4,468	\$ 3,934	\$ 3,979
Check deposit and demand deposit	673,731	530,341	506,849
Cash equivalents- time deposits	-	53,736	63,350
Cash equivalents- banker's acceptance bill	<u>441</u>	<u>-</u>	<u>-</u>
	<u>\$ 678,640</u>	<u>\$ 588,011</u>	<u>\$ 574,178</u>

1. The financial institutions that the Group deals with are with good credit quality; also, the Group deals with a number of financial institutions to diversify credit risk; therefore, the possibility of default is very unlikely.

2. None of the Group's cash and cash equivalents pledged to others as collateral.

(2) Financial assets at fair value through profit and loss

<u>Item</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Beneficiary certificate	\$ -	\$ -	\$ -
Evaluation adjustment	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

1. The details of the financial assets measured at fair value through profit or loss recognized in profit or loss are as follows:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Financial assets mandatorily measured at fair value through profit or loss		
Beneficiary certificate	\$ -	(\$ 77)
Mixed instruments (Note)	-	-
	<u>\$ -</u>	<u>(\$ 77)</u>
	January 1 to September 30, 2025	January 1 to September 30, 2024
Financial assets mandatorily measured at fair value through profit or loss		
Beneficiary certificate	\$ -	\$ 764
Mixed instruments (Note)	-	49
	<u>\$ -</u>	<u>\$ 813</u>

Note: The subsidiary, Suzhou Chung-Hwa, signed a 1-month RMB structured deposit agreement with a bank in March 2024 for a sum of RMB 22,040 (RMB 5,000 thousand). As the structured deposit was included in derivatives and the main contract was an asset within the scope of IFRS 9, the entire hybrid contract was classified as a financial asset measured at fair value through profit or loss. The structured deposit expired in April 2024.

2. No financial asset at fair value through profit or loss was pledged by the Group for loan guarantee.

(3) Note receivable and accounts receivable

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable	\$ 324,423	\$ 308,368	\$ 282,652
Less: Allowance for losses	( 699)	( 980)	( 762)
	<u>\$ 323,724</u>	<u>\$ 307,388</u>	<u>\$ 281,890</u>
Accounts receivable	\$ 1,589,416	\$ 1,617,103	\$ 1,619,336
Less: Allowance for sales and discount	( 128,621)	( 130,037)	( 143,424)
Less: Allowance for losses	( 6,840)	( 11,173)	( 5,991)
	<u>\$ 1,453,955</u>	<u>\$ 1,475,893</u>	<u>\$ 1,469,921</u>

1. The aging analysis of accounts receivable and bill receivable is as follows:

	September 30, 2025		December 31, 2024	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Not-overdue	\$ 1,556,524	\$ 322,916	\$ 1,595,090	\$ 308,368
Overdue within 1-90 days	22,821	1,507	18,550	-
Overdue within 91-180 days	6,840	-	2,925	-
Overdue exceeding 181 days	3,231	-	538	-
	<u>\$ 1,589,416</u>	<u>\$ 324,423</u>	<u>\$ 1,617,103</u>	<u>\$ 308,368</u>

	September 30, 2024	
	Accounts receivable	Notes receivable
Not-overdue	\$ 1,605,442	\$ 282,652
Overdue within 1-90 days	10,529	-
Overdue within 91-180 days	2,781	-
Overdue exceeding 181 days	584	-
	<u>\$ 1,619,336</u>	<u>\$ 282,652</u>

The aforementioned aging analysis is based on the overdue days.

- Account and note receivables as of September 30, 2025, December 31 and September 30, 2024 were from customer contracts. Account receivables (including note receivables) and the associated allowance made stood at NTD 1,974,670 and NTD 8,597, respectively, on January 1, 2024.
- The exposure amounts of the maximum credit risk which can represent the accounts receivable and bill receivable of the Group without considering the possessed collateral or other credit enhancement condition on September 30, 2025, December 31 and September 30, 2024 are its book amount.
- The accounts receivable listed in the account of the Group does not possess any collateral.
- Please find Note 12 (2) for the relevant explanation about credit risk.

(4) Inventory

September 30, 2025			
Allowance for loss from price declination			
	Cost		Book value
Raw materials	\$ 936,426	(\$ 14,613)	\$ 921,813
Material	179,671	( 1,550)	178,121
Work in process	376,448	( 820)	375,628
Finished products	627,302	( 25,278)	602,024
Merchandise inventory	655,926	( 34,957)	620,969
	<u>\$ 2,775,773</u>	<u>(\$ 77,218)</u>	<u>\$ 2,698,555</u>
December 31, 2024			
Allowance for loss from price declination			
	Cost		Book value
Raw materials	\$ 954,277	(\$ 8,537)	\$ 945,740
Material	175,599	( 1,278)	174,321
Work in process	341,734	( 433)	341,301
Finished products	737,246	( 33,195)	704,051
Merchandise inventory	727,165	( 41,534)	685,631
	<u>\$ 2,936,021</u>	<u>(\$ 84,977)</u>	<u>\$ 2,851,044</u>
September 30, 2024			
Allowance for loss from price declination			
	Cost		Book value
Raw materials	\$ 939,974	(\$ 12,206)	\$ 927,768
Material	167,422	( 4,796)	162,626
Work in process	302,441	( 1,652)	300,789
Finished products	710,961	( 30,403)	680,558
Merchandise inventory	634,389	( 53,084)	581,305
	<u>\$ 2,755,187</u>	<u>(\$ 102,141)</u>	<u>\$ 2,653,046</u>

The cost of inventory recognized as expense of The Group within the current period:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Cost of inventory sold	\$ 1,230,819	\$ 1,305,960
Labor service cost	30,405	27,213
Falling price of inventory	4,296	2,229
Inventory disposition losses	5,423	871
	<u>\$ 1,270,943</u>	<u>\$ 1,336,273</u>

	January 1 to September 30, 2025	January 1 to September 30, 2024
Cost of inventory sold	\$ 3,841,584	\$ 4,044,053
Labor service cost	87,632	83,086
Loss on inventory falling price (gain from price recovery)	( 7,474)	13,458
Inventory disposition losses	9,725	2,622
	<u>\$ 3,931,467</u>	<u>\$ 4,143,219</u>

From January 1 to September 30, 2025, as the market prices of some of the Group's inventory recovered and the inventories that had been recognized in depreciation losses in prior years were scrapped, it was recognized in gain from price recovery.

(5) Financial assets at fair value through other comprehensive profit or loss

<u>Item</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Non-current items:			
Equity instruments			
Listed and emerging stocks	\$ 187,593	\$ 389,227	\$ 413,132
Non-listed shares	59,069	58,971	58,971
	246,662	448,198	472,103
Evaluation adjustment	( 59,153)	( 118,230)	( 94,371)
	<u>\$ 187,509</u>	<u>\$ 329,968</u>	<u>\$ 377,732</u>

1. The Group decides to classify the stock of strategic as investment financial assets at fair value through other comprehensive income and the fair value of that investment on September 30, 2025, December 31 and September 30, 2024 are its book amount.
2. The Group sold its stock investment at fair value of NTD 0, NTD 0, NTD 139,653 and NTD 119,717 for the three months and the nine months ended September 30, 2025 and 2024, respectively, and recognized the capital gain from disposal in aggregate as retained earnings amounting to NTD 0, NTD 0, NTD (61,981) and NTD (33,613), respectively.
3. The Group purchased equity instruments for an investment amounts of NTD 97 and NTD 0 for the nine months ended September 30, 2025 and 2024, respectively.
4. The details of financial assets at fair value through other comprehensive income which recognized in income and comprehensive income are as follows:

<u>Item</u>	<u>July 1 to September 30, 2025</u>	<u>July 1 to September 30, 2024</u>
<u>Equity instruments</u>		
Recognized in comprehensive income of changes in fair value.	<u>(\$ 6,009)</u>	<u>(\$ 21,052)</u>
Recognized as dividend in income in profit The party still in possession at the end of this term	<u>\$ -</u>	<u>\$ 8,628</u>
	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
<u>Equity instruments</u>		
Recognized in comprehensive income of changes in fair value.	<u>(\$ 11,479)</u>	<u>(\$ 112,765)</u>
The accumulated losses change to retained earnings due to de-recognition (post-tax profit or loss)	<u>(\$ 61,981)</u>	<u>(\$ 33,613)</u>
Recognized as dividend in income in profit The party still in possession at the end of this term.	<u>\$ 2,280</u>	<u>\$ 8,628</u>

(6) Financial assets measured at the amortized cost

<u>Item</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current items:			
Time deposits	<u>\$ 93,032</u>	<u>\$ 95,413</u>	<u>\$ -</u>
Non-current items:			
Time deposits	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,714</u>

1. Financial assets measured on the basis of amortized cost is recognized as income and specified as follows:

	<u>July 1 to September 30, 2025</u>	<u>July 1 to September 30, 2024</u>
Interest income	<u>\$ 649</u>	<u>\$ 698</u>
	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
Interest income	<u>\$ 2,008</u>	<u>\$ 2,066</u>

- In the absence of collateral or other credit enhancement, the maximum amount of credit risk exposure of the symbolic financial assets measured on the basis of amortized cost held by the Group was NTD 93,032, NTD 95,413 and NTD 95,714, respectively as of September 30, 2025, December 31 and September 30, 2024.
- The Group did not pledge any financial assets measured on the basis of amortized cost under lien.
- For additional information on the financial assets measured on the basis of amortized cost, refer to Note 12, (2). The Group invests the certificates of deposits only with financial institutions in good credit standing. Default is unlikely to occur.

(7) Investment under the equity method

<u>Name of investee</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Affiliated enterprises:			
Chunghwa Chemical Synthesis & Biotech Co., Ltd. (CCSB)	\$ 942,643	\$ 987,475	\$ 988,157
Sino-Japan Chemical Co., Ltd. (Sino-Japan Chemical)	496,384	519,603	495,449
PHERMPEP CO., LTD. (PHERMPEP)	1,506	3,960	7,568
Wuxi Jirui Medical Technology Co., Ltd. (Wuxi Jirui)	1,826	3,920	3,998
	<u>\$ 1,442,359</u>	<u>\$ 1,514,958</u>	<u>\$ 1,495,172</u>

1. Affiliated enterprises

- (1) Basic information of significant associate of the Group is as follows:

<u>Company name</u>	<u>Major places of business</u>	<u>Ratio of Shareholding</u>		<u>Nature of relationship</u>	<u>Measuring method</u>
		<u>September 30, 2025</u>	<u>December 31, 2024</u>		
Chunghwa Chemical Synthesis & Biotech Co., Ltd.	Taiwan	28.05%	27.82%	Suppliers	Equity method
SINO-JAPAN CHEMICAL., CO., LTD	Taiwan	21.99%	21.99%	Financial investment	Equity method
<u>Company name</u>	<u>Major places of business</u>	<u>Ratio of Shareholding</u>		<u>Nature of relationship</u>	<u>Measuring method</u>
		<u>September 30, 2024</u>			
Chunghwa Chemical Synthesis & Biotech Co., Ltd.	Taiwan		27.82%	Suppliers	Equity method
SINO-JAPAN CHEMICAL., CO., LTD	Taiwan		21.99%	Financial investment	Equity method

- (2) Financial information of the Group's major associates is summarized as follows:

## Balance Sheet

	Chunghwa Chemical Synthesis & Biotech Co., Ltd.		
	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current assets	\$ 1,171,092	\$ 1,441,225	\$ 1,545,221
Non-Current assets	3,267,572	3,321,513	3,318,212
Current liabilities	( 350,635)	( 425,288)	( 549,250)
Non-current liabilities	( 874,457)	( 980,510)	( 979,387)
Total net assets	<u>\$ 3,213,572</u>	<u>\$ 3,356,940</u>	<u>\$ 3,334,796</u>
Book value of the associate	<u>\$ 942,643</u>	<u>\$ 987,475</u>	<u>\$ 988,157</u>

	SINO-JAPAN CHEMICAL., CO., LTD		
	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current assets	\$ 2,160,757	\$ 2,463,482	\$ 2,315,641
Non-Current assets	610,326	607,666	542,943
Current liabilities	( 328,475)	( 519,015)	( 390,662)
Non-current liabilities	( 97,818)	( 101,740)	( 127,384)
Total net assets	<u>\$ 2,344,790</u>	<u>\$ 2,450,393</u>	<u>\$ 2,340,538</u>
Book value of the associate	<u>\$ 496,384</u>	<u>\$ 519,603</u>	<u>\$ 495,449</u>

## Comprehensive income statement

	Chunghwa Chemical Synthesis & Biotech Co., Ltd.	
	<u>July 1 to September 30, 2025</u>	<u>July 1 to September 30, 2024</u>
Income	<u>\$ 154,470</u>	<u>\$ 348,180</u>
Current year profit of continuing business units	(\$ 42,579)	(\$ 12,237)
Other comprehensive income (post-tax profit or loss)	( 2,130)	( 349)
Current period other comprehensive income (Gross)	<u>(\$ 44,709)</u>	<u>(\$ 12,586)</u>

	Chunghwa Chemical Synthesis & Biotech Co., Ltd.	
	January 1 to September 30, 2025	January 1 to September 30, 2024
Income	\$ 691,461	\$ 1,061,050
Current year profit of continuing business units	(\$ 102,593)	\$ 49,395
Other comprehensive income (post-tax profit or loss)	( 7,514)	( 2,786)
Current period other comprehensive income (Gross)	(\$ 110,107)	\$ 46,609
Dividends received from affiliated subsidiaries	\$ 4,133	\$ 17,260

	SINO-JAPAN CHEMICAL., CO., LTD	
	July 1 to September 30, 2025	July 1 to September 30, 2024
Income	\$ 621,140	\$ 704,558
Current year profit of continuing business units	\$ 46,493	\$ 85,944
Current period other comprehensive income (Gross)	\$ 46,493	\$ 85,944

	SINO-JAPAN CHEMICAL., CO., LTD	
	January 1 to September 30, 2025	January 1 to September 30, 2024
Income	\$ 1,891,984	\$ 2,250,093
Current year profit of continuing business units	\$ 143,285	\$ 257,295
Current period other comprehensive income (Gross)	\$ 143,285	\$ 257,295
Dividends received from affiliated subsidiaries	\$ 54,722	\$ 68,694

- (3) The share of the operating results of individual insignificant associates of the Group is summarized as follows:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Net loss of current period	(\$ 704)	(\$ 2,052)
	January 1 to September 30, 2025	January 1 to September 30, 2024
Net loss of current period	(\$ 4,828)	(\$ 5,091)

(4) The shares of profit and/or loss at equity method over the associates as follows:

Name of affiliated enterprise	July 1 to September 30, 2025	July 1 to September 30, 2024
Chunghwa Chemical Synthesis & Biotech Co., Ltd.	(\$ 15,463)	(\$ 5,631)
SINO-JAPAN CHEMICAL., CO., LTD	10,222	18,895
PHERMPEP CO., LTD.	( 586)	( 2,050)
Wuxi Jirui Medical Technology Co., Ltd.	( 118)	( 2)
	<u>(\$ 5,945)</u>	<u>\$ 11,212</u>
Name of affiliated enterprise	January 1 to September 30, 2025	January 1 to September 30, 2024
Chunghwa Chemical Synthesis & Biotech Co., Ltd.	(\$ 39,941)	\$ 4,610
SINO-JAPAN CHEMICAL., CO., LTD	31,503	56,569
PHERMPEP CO., LTD.	( 2,453)	( 5,053)
Wuxi Jirui Medical Technology Co., Ltd.	( 2,375)	( 38)
	<u>(\$ 13,266)</u>	<u>\$ 56,088</u>

- (5) The significant associate of the Group-CCSB is public offering and its fair values of September 30, 2025, December 31 and September 30, 2024 are, respectively, NTD 723,843, NTD 731,395 and NTD 929,885.
- (6) The company holds 28.05% equity of Chunghwa Chemical Synthesis Biotech Co., Ltd. (CCSB) and is the largest shareholder of CCSB. Considering the participation of other shareholders in the previous shareholders meeting of CCSB and the record of voting rights casted on major proposals, it indicates that the Group is incapable of leading relevant activities. Therefore, it has no control over CCSB, but a significant influence.

## 2. Joint venture

(1) The basic information of the important joint ventures is as follows:

- The Company established a joint venture with MegaPro Biomedical Co., Ltd. and Suzhou Tianjian Yunkang Information Technology Co., Ltd. to develop new pharmaceuticals by holding 40% of total shares in the joint venture. The Company invested NTD 24,372 (US\$ 800,000) in April 2023. As the subsidiary, Suzhou Tianjian Yunkang Information Technology Co., Ltd. had not completed the relevant capital increase procedures, its shareholding ratio changed from 40% to 57.14%. In addition, on February 1, 2024, the Board of Directors resolved to cease the operations of Trium Therapeutics Co., Ltd. On May 24, 2024, all the joint venture parties resolved to dissolve Trium Therapeutics Co., Ltd., and on May 28, 2024, NTD 25,349 was recovered from the investment.

2. The Group holds more than 50% of the shares in Trium Therapeutics Co., Ltd. However, as decisions on the company's relevant activities are jointly decided by all joint venture parties as stated in the joint venture agreement, the Group has no ultimate control over it, so Trium Therapeutics Co., Ltd. is not listed as a consolidated entity.

(2) Financial information of the Group's major joint venture is summarized as follows:

Comprehensive income statement

	Trium Therapeutics Co., Ltd	
	July 1 to September 30,	April 1 to May 24, 2024
	2025	2024
Income	\$ -	\$ -
Current net losses from continuing operations	\$ -	\$ 87
Current period other comprehensive income (Gross)	\$ -	\$ 87
	January 1 to September	January 1 to May 24, 2024
	30, 2025	2024
Income	\$ -	\$ -
Current net losses from continuing operations	\$ -	\$ 7
Current period other comprehensive income (Gross)	\$ -	\$ 7

(3) The shares of profit and/or loss at equity method over the joint venture as follows:

Name of investee	July 1 to September 30, 2025	July 1 to September 30, 2024
Trium Therapeutics Co., Ltd	\$ -	\$ -
	January 1 to September	January 1 to September
	30, 2025	30, 2024
Trium Therapeutics Co., Ltd	\$ -	\$ 4

(8) Property, plant, and equipment

	2025						
	Land	Buildings and structures	Machinery equipment	Transport equipment	Uncompleted construction and equipment pending inspection	Others	Total
January 1							
Cost	\$ 1,021,812	\$ 3,577,674	\$ 1,610,150	\$ 41,681	\$ 113,032	\$ 1,372,199	\$ 7,736,548
Accumulated depreciation	-	( 1,727,106)	( 988,606)	( 33,458)	-	( 910,063)	( 3,659,233)
	<u>\$ 1,021,812</u>	<u>\$ 1,850,568</u>	<u>\$ 621,544</u>	<u>\$ 8,223</u>	<u>\$ 113,032</u>	<u>\$ 462,136</u>	<u>\$ 4,077,315</u>
January 1	\$ 1,021,812	\$ 1,850,568	\$ 621,544	\$ 8,223	\$ 113,032	\$ 462,136	\$ 4,077,315
Additions	-	9,353	38,936	1,449	23,571	25,853	99,162
Transfer	-	3,532	43,802	20	( 63,660)	16,306	-
Disposition	-	-	-	( 85)	-	( 43)	( 128)
Depreciation expenses	-	( 78,360)	( 61,038)	( 2,140)	-	( 67,986)	( 209,524)
Government grant (Note 2)	-	-	-	-	( 2,460)	-	( 2,460)
Net exchange differences	-	( 4,307)	( 3,934)	( 126)	( 470)	( 2,705)	( 11,542)
September 30	<u>\$ 1,021,812</u>	<u>\$ 1,780,786</u>	<u>\$ 639,310</u>	<u>\$ 7,341</u>	<u>\$ 70,013</u>	<u>\$ 433,561</u>	<u>\$ 3,952,823</u>
September 30							
Cost	\$ 1,021,812	\$ 3,567,421	\$ 1,660,883	\$ 38,631	\$ 70,013	\$ 1,374,042	\$ 7,732,802
Accumulated depreciation	-	( 1,786,635)	( 1,021,573)	( 31,290)	-	( 940,481)	( 3,779,979)
	<u>\$ 1,021,812</u>	<u>\$ 1,780,786</u>	<u>\$ 639,310</u>	<u>\$ 7,341</u>	<u>\$ 70,013</u>	<u>\$ 433,561</u>	<u>\$ 3,952,823</u>

2024

	Land	Buildings and structures	Machinery equipment	Transport equipment	Uncompleted construction and equipment pending inspection	Others	Total
January 1							
Cost	\$ 1,021,812	\$ 3,599,064	\$ 1,464,504	\$ 41,160	\$ 132,628	\$ 1,251,156	\$ 7,510,324
Accumulated depreciation	-	( 1,626,922)	( 907,944)	( 32,610)	-	( 822,710)	( 3,390,186)
	<u>\$ 1,021,812</u>	<u>\$ 1,972,142</u>	<u>\$ 556,560</u>	<u>\$ 8,550</u>	<u>\$ 132,628</u>	<u>\$ 428,446</u>	<u>\$ 4,120,138</u>
January 1	\$ 1,021,812	\$ 1,972,142	\$ 556,560	\$ 8,550	\$ 132,628	\$ 428,446	\$ 4,120,138
Additions	-	17,395	31,939	1,840	123,024	55,966	230,164
Transfer	-	6,020	3,256	-	( 23,671)	14,395	-
Disposition	-	-	( 39)	( 580)	-	( 4,267)	( 4,886)
Depreciation expenses	-	( 80,249)	( 68,090)	( 2,028)	-	( 68,300)	( 218,667)
Net exchange differences	-	3,695	3,291	109	530	2,579	10,204
September 30	<u>\$ 1,021,812</u>	<u>\$ 1,919,003</u>	<u>\$ 526,917</u>	<u>\$ 7,891</u>	<u>\$ 232,511</u>	<u>\$ 428,819</u>	<u>\$ 4,136,953</u>
September 30							
Cost	\$ 1,021,812	\$ 3,627,537	\$ 1,499,419	\$ 40,755	\$ 232,511	\$ 1,323,688	\$ 7,745,722
Accumulated depreciation	-	( 1,708,534)	( 972,502)	( 32,864)	-	( 894,869)	( 3,608,769)
	<u>\$ 1,021,812</u>	<u>\$ 1,919,003</u>	<u>\$ 526,917</u>	<u>\$ 7,891</u>	<u>\$ 232,511</u>	<u>\$ 428,819</u>	<u>\$ 4,136,953</u>

- Note:
1. Please refer to Note 8 for the information on the property, plant, and equipment provided as collateral.
  2. When the Group obtains the government subsidy of NTD 2,460 for property, plant and equipment from the Bureau of Energy, Ministry of Economic Affairs, it is presented as a deduction from the carrying amount and the subsidy is recognized in profit or loss through a decrease in depreciation expenses over the useful life of the asset.
  3. The Group rented the land of No. 23, Xiangyang Rd., Taipei City from Jen-Chi Relief Institution, the lease term is from January 1, 2015 to December 31, 2024 with the rental of NTD 259 to NTD 322 paid by the month. The Group re-signed the lease contract in 2024, with a lease period from January 1, 2025 to December 31, 2029, and the rent of NTD 322 is paid on a monthly basis. According to contractual requirement, if the contract is not renewed at expiration, the construction on the lease land shall unconditionally be torn down and the land should be returned. As of September 30 2025, the remaining balance of depreciation of the construction amounted to NTD 48,805.

(9) Lease transaction - lessee

1. The underlying lease assets of the Group include land, buildings, machinery, official vehicles, and multi-function printers. The terms of the lease contracts usually range from 1 to 50 years. Lease agreements were negotiated individually with various terms and conditions. There are specific no restrictions specified, except that the leased assets cannot be used as loan guarantee.
2. Carrying amount and recognized amortization for right-of-use assets are as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
	<u>Book value</u>	<u>Book value</u>	<u>Book value</u>
Land	\$ 47,305	\$ 50,969	\$ 34,501
Buildings	275,011	276,559	287,226
Machinery equipment	38,402	43,341	44,838
Delivery facilities (business vehicles)	6,790	4,430	5,025
Accounting equipment (photocopiers)	<u>3,344</u>	<u>-</u>	<u>-</u>
	<u>\$ 370,852</u>	<u>\$ 375,299</u>	<u>\$ 371,590</u>

	<u>July 1 to September 30, 2025</u>	<u>July 1 to September 30, 2024</u>
	<u>Depreciation expenses</u>	<u>Depreciation expenses</u>
Land	\$ 964	\$ 950
Buildings	10,878	10,666
Machinery equipment	964	1,038
Delivery facilities (business vehicles)	995	595
Accounting equipment (photocopiers)	<u>147</u>	<u>-</u>
	<u>\$ 13,948</u>	<u>\$ 13,249</u>

	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
	<u>Depreciation expenses</u>	<u>Depreciation expenses</u>
Land	\$ 2,904	\$ 2,847
Buildings	32,348	30,666
Machinery equipment	2,985	3,072
Delivery facilities (business vehicles)	3,094	2,145
Accounting equipment (photocopiers)	<u>147</u>	<u>-</u>
	<u>\$ 41,478</u>	<u>\$ 38,730</u>

3. The Group's right-of-use assets for the nine months ended September 30, 2025 and 2024 increased by NTD 49,820 and NTD 23,450 respectively.

4. Profit and loss items relating to lease contracts:

	July 1 to September 30, 2025	July 1 to September 30, 2024
<u>Profit and loss items with current impacts</u>		
Interest expense on the lease liability	\$ 1,765	\$ 1,689
Low-value leases expense	486	663
Short-term lease expense	6,363	3,952
	January 1 to September 30, 2025	January 1 to September 30, 2024
<u>Profit and loss items with current impacts</u>		
Interest expense on the lease liability	\$ 5,277	\$ 5,057
Low-value leases expense	1,587	2,006
Short-term lease expense	14,876	12,178

5. The Group's total lease cash outflows for the nine months ended September 30, 2025 and 2024 were NTD 58,720 and NTD 53,612, respectively.

6. Options to extend lease

- (1) Options to extend lease term are included in land leases for office buildings, which have helped increase operation agility for the Group.
- (2) Upon determining lease term, the Group has factored in all facts and condition that would produce future economy incentives. Lease term will be reassessed in the case of significant events when the decision of whether to exercise the extension option or not exercise the termination option is affected.
- (3) Given the assessment of exercising an option to extend the lease, the right-of-use assets and lease liabilities increased by NTD 16,492, NTD 16,492 and NTD 23,470 on September 30, 2025, December 31, and September 30, 2024, respectively.

7. Sub-subsidiary, Suzhou Chung-Hua Chemical & Pharmaceutical has received a subsidy of NTD 110,460 (or CNY\$22,950 thousand) from the local government industrial funding, which was to reduce the cost of the rights to use land (recorded as long-term prepaid rent). The subsidy was then transferred to "right-of-use asset" in 2019 and will be recognized as depreciation expenses under profit and loss throughout the lease term.

8. As the Group has leased some buildings and is contractually obligated to dismantle, remove, or restore the location(s), the present value of the costs expected to be incurred in dismantling, removing, or restoring the location(s) was recognized in decommissioning liabilities as of September 30, 2025. The decommissioning liabilities recognized by the Group totaled NTD 4,654 and NTD 4,588 (recognized in other non-current liabilities), and the amortized interest expense for the three months and nine months ended September 30, 2025 and 2024 were NTD 17, NTD 16, NTD 50 and NTD 49, respectively.

(10) Other non-current assets

	September 30, 2025	December 31, 2024	September 30, 2024
Prepayments for equipment	\$ 36,796	\$ 34,071	\$ 46,888
Refundable deposits	70,675	55,993	60,643
Long-term pre-paid payment	-	36,856	36,856
Long-term prepayments	5,737	9,147	10,116
Prepaid intangible assets	105,946	99,210	95,095
Defined benefit assets	2,235	1,483	-
Other non-current assets- Other	10,070	26,104	32,478
Less: accumulated impairment	-	( 30,747)	( 30,747)
	<u>\$ 231,459</u>	<u>\$ 232,117</u>	<u>\$ 251,329</u>

(11) Short-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
Financial institution loan			
Secured loans	\$ 1,422,066	\$ 681,000	\$ 1,100,934
Credit loan	719,400	700,789	597,700
	<u>\$ 2,141,466</u>	<u>\$ 1,381,789</u>	<u>\$ 1,698,634</u>
Interest rate collars	1.75%~2.545%	1.75%~2.545%	1.75%~2.545%

By September 30, 2025, December 31 and September 30, 2024, besides the short-term loan amount as stated in Note 8, the Group has issued cashier's checks, respectively, with NTD 2,541,410, NTD 1,820,000 and NTD 1,586,600 as collateral.

(12) Short-term notes payable

	September 30, 2025	December 31, 2024	September 30, 2024
Commercial papers	\$ 501,000	\$ 89,000	\$ 689,000
Less: Discount of short-term notes and bills payable	-	( 8)	-
	<u>\$ 501,000</u>	<u>\$ 88,992</u>	<u>\$ 689,000</u>
Interest rate collars	1.63%~1.82%	1.46%~1.72%	1.45%~1.99%

The short-term bill is guaranteed by the bills finance company and financial instrument which is issued for short-term capital use, by September 30, 2025, December 31 and September 30, 2024, the cashier's checks have been issued, respectively, with NTD 780,000, NTD 821,000 and NTD 821,000 as collateral for short-term bill receivable.

(13) Other payables

	September 30, 2025	December 31, 2024	September 30, 2024
Salary and bonus payables	\$ 308,734	\$ 360,451	\$ 300,071
Remuneration to employees and directors payable	51,296	65,000	37,500
Accrued expenses	197,719	216,097	154,799
Commission payable	47,523	49,290	49,570
Construction equipment amount payable	24,523	38,688	24,227
Other payables	28,879	27,227	25,921
	<u>\$ 658,674</u>	<u>\$ 756,753</u>	<u>\$ 592,088</u>

(14) Long-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
Financial institution loan			
Secured loans	\$ 117,800	\$ 395,500	\$ 295,500
Credit loan	-	920,000	150,000
	<u>117,800</u>	<u>1,315,500</u>	<u>445,500</u>
Less: long-term borrowing due within 12 months	( 9,400)	( 25,200)	( 18,900)
	<u>\$ 108,400</u>	<u>\$ 1,290,300</u>	<u>\$ 426,600</u>
Interest rate collars	1.99%~2.01%	1.99%~2.01%	1.98%~2.01%

1. Repayment period for credit loans and secured loans from 2026 to 2029.
2. The detail for the unused loan amount of The Group is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Floating annual rate			
Maturing in one year or less	\$ 2,185,830	\$ 2,387,251	\$ 1,586,150
Mature beyond one year	968,000	600,000	1,375,000
	<u>\$ 3,153,830</u>	<u>\$ 2,987,251</u>	<u>\$ 2,961,150</u>

By September 30, 2025, December 31 and September 30, 2024, the cashier's checks have been issued, respectively, with NTD 720,000, NTD 1,310,000 and NTD 1,610,000 as collateral for the long-term loan amounts as stated.

3. Please refer to Note 8 for description of collateral.

(15) Pension

1. (1) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the “Labor Standards Act”, covering all regular employees’ service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. When an employee meets the requirements of retirement, the payment of pension is based on service years and the average salary of the six months prior to retirement, with services within 15 years accumulating 2 basis points per year, and service years beyond 15 years accumulating 1 basis point per year up to a maximum of 45 basis points. The company and subsidiary companies provisions 2~6% of total monthly salary to the pension fund in the name of the Pension Supervisory Committee at the Bank of Taiwan. In addition, the Company and subsidiary have the labor pension reserve account balance referred to in the preceding paragraph estimated at the end of each fiscal year. If the account balance is insufficient to pay pension benefit to the employees who qualify for retirement within next year for the pension benefit calculated in the preceding paragraph, the Company and subsidiary will have the spread amount appropriated in a lump sum before the end of March next year.
- (2) For the three months and nine months ended September 30, 2025 and 2024, the net pension cost recorded by the company according to the above mentioned pension plans are NTD 287, NTD 568, NTD 898 and NTD 1,677 respectively.
- (3) The Group has appropriated NTD 10,840 to the pension plan in 2025.
2. (1) Since July 1, 2005, the company and domestic subsidiaries have established definitive provision pension scheme for employees with Taiwan nationality in accordance with the “Labor Pension Act”. The Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the “Labor Pension Act” covering all regular employees. Under the New Plan, the Group contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to an employee’s individual pension account at the Bureau of Labor Insurance. The payment of pension benefits is based on an employee’s individual pension fund account and the cumulative profit in such account, and employees can choose to receive such pension benefits monthly or in one lump sum.
- (2) In terms of the pension insurance system of the Sub-subsidiary, SCCPC regulated by the government of the People's Republic of China, pension insurance premiums based on a certain percentage of the total salary of local employees are appropriated every month. The ratio are 16% for the three months and nine months ended September 30, 2025 and 2024. The pension of each employee is arranged by the government. The Group has no further obligations other than appropriating the pension each month.
- (3) For the three months and nine months ended September 30, 2025 and 2024, the net pension cost recorded by the company according to the above mentioned pension plans are NTD 25,489, NTD 24,721, NTD 77,081 and NTD 73,532 respectively.

(16) Share-based payment

1. In 2025, the Group’s share-based payment agreements are as follows:

<u>Type of agreement</u>	<u>Grant date</u>	<u>Quantity granted (in thousands of shares)</u>	<u>Contract period</u>	<u>Vesting conditions</u>
Employee restricted stock plan – A	2025.8.8	725	3 years	Note

The restricted stock units issued by the Group free of charge may not be transferred during the vesting period and do not carry the following rights, including, but not limited to, the right to receive dividends, bonuses, capital reserves, and cash capital increase warrants. If an employee resigns or dies during the vesting period, they will be considered to have forfeited their vesting rights as of their resignation or death date. The Group will reclaim their shares without compensation and proceed with cancellation.

Note: A portion of the restricted stock units will vest immediately at 33% after one and two years of service, with the remaining 34% vesting after three years of service. The proportion of vested shares is calculated once every three years after the grant. The proportion of vested shares is calculated based on the achievement of the Company's operating performance indicators.

2. The details of the above share-based payment agreement are as follows: (Unit: thousands of shares)

	2025	2024
Number of shares outstanding as of January 1	-	-
Number of shares granted in the current period (Note)	725	-
Stock options outstanding as of September 30	725	-

Note: The fair value of the restricted stock units granted to employees in this period is measured at the closing price of the shares on the grant date, August 8, 2025.

3. The fair value of stock options estimated at the grant date for the share-based payment transactions granted by the Group is the difference between the stock price on the grant date and the exercise price. The relevant information is as follows:

Type of agreement	Grant date	Quantity granted (in thousands of shares)	Share price (NTD)	Exercise price	Expected volatility	Expected duration	Expected dividends	Risk-free interest rate	Fair value per unit (NTD)
Restricted Stock Unit Plan – A	2025.8.8	725	34.4	-	-	3 years	-	-	34.4

4. The expenses incurred from share-based payment transactions are as follows:

	2025	2024
Restricted stocks for employees	\$ 1,386	\$ -

## (17) Capital stock

1. On September 2, 2024, the Company acquired 100% of the equity of CCPC by exchanging 0.5 shares of the Company for every 1 share of CCPC. As of September 30, 2025, the Company's authorized capital was NTD 5,000,000, with 149,766 thousand common shares issued (including 725 thousand restricted stock units) and paid-in capital of NTD 1,497,656, with a par value of NTD 10 per share.

2. The Company issued 725 thousand restricted stock units without consideration pursuant to the resolution of the Board of Directors on August 8, 2025. The record date for the issuance of the new shares was August 8, 2025, at a subscription price of NTD 0 per share. The rights and obligations attached to the issuance of the common shares are the same as those of other issued common shares, except that the transfer of shares, distribution of dividends, and allotment rights are restricted until the employees meet the vesting conditions.
3. The beginning and ending outstanding shares for the financial statements for the comparative period of the Company for the nine months ended September 30, 2025 and 2024 were as follows: (Unit: thousand shares)

	<u>2025</u>	<u>2024</u>
January 1	148,514	297,253
Repurchase of treasury stock	( 3,034)	-
Issuance of restricted employee stock options	725	-
September 30	<u>146,205</u>	<u>297,253</u>

4. As of September 30, 2025, December 31 and September 30, 2024, due to long-term investment, Tairung Enterprise Co., Ltd. held 414 thousand shares, 414 thousand shares and 414 thousand shares of the Company and CCPC (prior to the share swap) respectively, with an average carrying amount of NTD 67.78 , NTD 67.78 per share and NTD 67.78 per share, respectively. The fair value per share was NTD 33.55, NTD 37.40 and NTD 39.5, respectively.
5. As of September 30, 2025, December 31 and September 30, the associates of the Company held 21,027 thousand shares of the Company and CCPC (prior to the share swap).
6. The Company's Board of Directors resolved to buy back treasury shares and transfer shares to employees on August 8, 2025, April 9, 2025 and December 26, 2024, respectively. The buyback period expired on October 9, 2025, June 9, 2025, and February 26, 2025. During the third quarter of 2025, 3,034 thousand shares were repurchased for a total of NTD 112,181 thousand. The Company's recovery of treasury stocks is as follows:

		<u>September 30, 2025</u>	
<u>Name of holding company</u>	<u>Reasons for recovery</u>	<u>Number of shares (thousand shares)</u>	<u>Book value</u>
The Company	for transfer of shares to employees	3,147	\$ 116,431
		<u>December 31, 2024</u>	
<u>Name of holding company</u>	<u>Reasons for recovery</u>	<u>Number of shares (thousand shares)</u>	<u>Book value</u>
The Company	for transfer of shares to employees	113	\$ 4,250

- (1) According to the Securities and Exchange Act, the percentage of shares repurchased by the Company shall not exceed 10% of the total number of issued shares, and the total amount of the repurchase shall not exceed the sum of retained earnings plus the premium of issued shares and the realized capital reserve.
- (2) The treasury stock held by the Company shall not be pledged and shall not be entitled to the rights of shareholders before transfer in accordance with the Securities and Exchange Act.
- (3) According to the Securities and Exchange Act, the shares repurchased for transfer to employees should be transferred within five years from the date of repurchase. If the shares are not transferred after the expiration date, they should be deemed unissued shares of the Company and canceled for the change of registration.

(18) Capital surplus

	2025				
	Additional paid-in capital	Treasury stock trade	Restricted stocks for employees	Others	
				Difference between the actual acquisition or disposal of equity interest in a subsidiary and its book value	Changes in the ownership equity on a subsidiary
January 1	\$ 5,901,560	\$ 68,087	\$ -	\$ 112	\$ 1,844
Cash dividends which Subsidiary obtained from the Parent company	-	302	-	-	-
Restricted stock units	-	-	17,692	-	-
Distribution of cash from capital reserve	(89,356)	-	-	-	-
September 30	<u>\$ 5,812,204</u>	<u>\$ 68,389</u>	<u>\$ 17,692</u>	<u>\$ 112</u>	<u>\$ 1,844</u>

	2024			Other changes in the ownership equity on a subsidiary
	Additional paid-in capital	Treasury stock trade		
January 1	\$ 578,416	\$ 67,842		\$ 1,844
Disposal of treasury stock	-	( 51)		-
Cash dividends which Subsidiary obtained from the Parent company	-	296		-
Conversion effect of share swap agreement	5,323,144	-		-
September 30	<u>\$ 5,901,560</u>	<u>\$ 68,087</u>		<u>\$ 1,844</u>

1. According to the IFRS Q&A set and Letter (100) Ji-Mi-Zi No. 390 issued by the Accounting Research and Development Foundation dated October 26, 2018, the share exchange transaction between the CCPC on September 2, 2024 was deemed a reorganization under joint control. The Company is a continuation of the CCPC. The Company has reclassified the equity items related to the reorganization of assets and liabilities to the original amount, and the balance of the equity items exceeding the Company's newly issued capital stock and the aforementioned equity items to be deferred are adjusted to increase capital surplus.
2. According to the Company Act, capital reserves from premium income for issuing shares over face values and gift income, not only can offset losses, it can also issue new shares or cash according to the original shareholding when there is no accumulated losses in the company. According to the Securities Transactions Act and its related rules, where capital reserve is applied to supplement capital as above, the total amount cannot exceed 10% of the paid up capital. When the retained earnings of a company is not enough to offset capital losses, the capital reserves cannot be applied.

(19) Retained earnings

1. According to the Articles of Incorporation of the Company, the dividend policy is planned in consideration of the future capital requirements and long-term financial arrangement and to meet the requirement of cash inflow by the shareholders, if there are any earnings in the general annual report, the tax should be paid firstly and make up for the previous annual losses, then allocate 10% as legal reserve and special reserve based on the regulations, if any earnings are still available, accumulated with the undistributed earnings from the previous year as profit available for distribution, to reserve according to the sales with discretion, and allocate bonus to shareholders, of which the cash dividends shall not be less than 50% of the shareholder bonus and if the cash dividend is less than NTD 0.1, the stock dividends will be issued instead.
2. Legal earnings reserves can only be applied to offset company losses or issue new shares or cash according to the original shareholding ratio, and nothing else. When it is applied to new share or cash issues, the reserve shall exceed 25% of the paid-up capital.
3. (1) In accordance with the regulations, the Company shall set aside special reserve from the debit balance of other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.  
(2) As stated in Note 6(17), the Company is a continuation of the CCPC. When it first adopted IFRSs, the Financial Supervisory Commission (FSC) issued Jin-Guan-Zheng-FA-Zi No. 1010012865. On April 6, 2012, which the Company adopts hereafter to implement, the disposal or reclassification of relevant assets is reversed by the proportion of the special earned surplus as initially recognized. If the relevant assets previously stated are investment real properties, any reversal with disposal or reclassification applies to those classified as land. For assets other than land, reversals should occur gradually while they are in use.
4. On May 27, 2025, the Company's shareholders meetings' resolved to distribute cash of NTD 0.6 per share from capital surplus, totaling NTD 89,356.
5. Upon the resolution made by the shareholders on May 27, 2025 and May 28, 2024, the disposition of earnings of the Company for 2024 and 2023 are as follows.

	2024		2023	
	Amount	Dividends per share (\$)	Amount	Dividends per share (\$)
Legal reserve	\$ 11,362	-	\$ 34,383	-
Special reserve	33,809	-	-	-
Cash dividends	<u>59,571</u>	0.4	<u>149,041</u>	0.5
	<u>\$ 104,742</u>		<u>\$ 183,424</u>	

The relevant information about the disposition of earnings as above stated which decided by the shareholders can be inquired on the “Market observation post system” of Taiwan Stock Exchange Corporation.

(20) Other equity

	2025			
	Unrealized loss of profit valuation	Foreign-currency translations	Unearned compensation	Total
January 1	(\$ 137,597)	(\$ 85,170)	\$ -	(\$ 222,767)
Evaluation adjustment:				
- Group	( 1,996)	-	-	( 1,996)
- Valuation adjustment changes to retained earnings	61,981	-	-	61,981
Foreign currency translation differences:				
- Group	-	( 55,113)	-	( 55,113)
- Tax of the group	-	11,023	-	11,023
- Affiliated enterprises	-	( 757)	-	( 757)
Issuance of restricted employee stock options	-	-	( 24,943)	( 24,943)
Cost of share-based remuneration	-	-	<u>1,386</u>	<u>1,386</u>
September 30	<u>(\$ 77,612)</u>	<u>(\$ 130,017)</u>	<u>(\$ 23,557)</u>	<u>(\$ 231,186)</u>

	2024		
	Unrealized loss of profit valuation	Foreign-currency translations	Total
January 1	(\$ 30,507)	(\$ 116,566)	(\$ 147,073)
Evaluation adjustment:			
- Group	( 112,765)	-	( 112,765)
- Valuation adjustment changes to retained earnings	33,613	-	33,613
Foreign currency translation differences:			
- Group	-	52,583	52,583
- Tax of the group	-	( 10,517)	( 10,517)
- Affiliated enterprises	-	( 1,342)	( 1,342)
September 30	<u>(\$ 109,659)</u>	<u>(\$ 75,842)</u>	<u>(\$ 185,501)</u>

(21) Operating revenues

	July 1 to September 30, 2025	July 1 to September 30, 2024
Revenue from sales contract	\$ 2,017,921	\$ 2,118,665
Revenue from labor service contract	43,706	40,910
	<u>\$ 2,061,627</u>	<u>\$ 2,159,575</u>
	January 1 to September 30, 2025	January 1 to September 30, 2024
Revenue from sales contract	\$ 6,297,556	\$ 6,543,822
Revenue from labor service contract	126,735	115,501
	<u>\$ 6,424,291</u>	<u>\$ 6,659,323</u>

1. Subdivision of the revenue from contracts with customers

The Group generates revenue by transferring products and labor services to customers either at a point in time or over time. Revenue details are listed as follows:

July 1 to September 30, 2025	Taiwan	China	Other regions	Total
Sales contract	\$ 1,619,384	\$ 316,352	\$ 82,185	\$ 2,017,921
Labor service contract	43,710	( 4)	-	43,706
	<u>\$ 1,663,094</u>	<u>\$ 316,348</u>	<u>\$ 82,185</u>	<u>\$ 2,061,627</u>

July 1 to September 30, 2024	Taiwan	China	Other regions	Total
Sales contract	\$ 1,546,805	\$ 508,432	\$ 63,428	\$ 2,118,665
Labor service contract	40,910	-	-	40,910
	<u>\$ 1,587,715</u>	<u>\$ 508,432</u>	<u>\$ 63,428</u>	<u>\$ 2,159,575</u>

January 1 to September 30, 2025	Taiwan	China	Other regions	Total
Sales contract	\$ 4,857,678	\$ 1,152,859	\$ 287,019	\$ 6,297,556
Labor service contract	126,507	228	-	126,735
	<u>\$ 4,984,185</u>	<u>\$ 1,153,087</u>	<u>\$ 287,019</u>	<u>\$ 6,424,291</u>

January 1 to September 30, 2024	Taiwan	China	Other regions	Total
Sales contract	\$ 4,694,551	\$ 1,604,331	\$ 244,940	\$ 6,543,822
Labor service contract	115,501	-	-	115,501
	<u>\$ 4,810,052</u>	<u>\$ 1,604,331</u>	<u>\$ 244,940</u>	<u>\$ 6,659,323</u>

## 2. Contractual liability

The contractual liability relating to the contract with a customer which The Group recognizes is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Contractual liability- Sales contract of medicine	<u>\$ 28,384</u>	<u>\$ 31,026</u>	<u>\$ 36,670</u>

3. Current income recognized from beginning lease liability for the three months and nine months ended September 30, 2025 and 2024 were NTD 1,860, NTD 268, NTD 14,423 and NTD 39,975, respectively.

4. The refund liability which The Group recognized for some goods with right of return is as follows:

	January 1 to September 30, 2025	January 1 to September 30, 2024
January 1	\$ 94,638	\$ 81,085
Increase of the current period	1,257	47,831
Used in the current period	( 32,615)	( 27,112)
September 30	<u>\$ 63,280</u>	<u>\$ 101,804</u>

(22) Interest income

	July 1 to September 30, 2025	July 1 to September 30, 2024
Interest from bank deposits	\$ 247	\$ 518
The interest revenue of financial assets at amortized cost	649	698
Other interest incomes	1,536	1,668
	<u>\$ 2,432</u>	<u>\$ 2,884</u>
	January 1 to September 30, 2025	January 1 to September 30, 2024
Interest from bank deposits	\$ 1,230	\$ 1,595
The interest revenue of financial assets at amortized cost	2,008	2,066
Other interest incomes	4,392	4,247
	<u>\$ 7,630</u>	<u>\$ 7,908</u>

(23) Other income

	July 1 to September 30, 2025	July 1 to September 30, 2024
Rent revenue	\$ 2,413	\$ 937
Dividend income	-	8,628
Grant income	8,317	2,728
Other Revenue- other	1,860	3,461
	<u>\$ 12,590</u>	<u>\$ 15,754</u>
	January 1 to September 30, 2025	January 1 to September 30, 2024
Rent revenue	\$ 6,025	\$ 2,866
Dividend income	2,280	8,628
Grant income	12,910	9,552
Other Revenue- other	6,148	12,566
	<u>\$ 27,363</u>	<u>\$ 33,612</u>

(24) Other profits and losses

	July 1 to September 30, 2025	July 1 to September 30, 2024
Gain (loss) in disposal of real estate, plant buildings, equipment & facilities	(\$ 18)	\$ 1,517
Net foreign exchange profit	1,086	1,899
Loss in financial assets at fair value through profit and loss	-	( 77)
Depreciation of investment property	( 798)	( 484)
Others	( 305)	-
	<u>(\$ 35)</u>	<u>\$ 2,855</u>
	January 1 to September 30, 2025	January 1 to September 30, 2024
Gain in disposal of real estate, plant buildings, equipment & facilities	\$ 553	\$ 1,544
Net foreign exchange loss	( 2,268)	( 2,572)
Gain in financial assets at fair value through profit and loss	-	813
Depreciation of investment property	( 2,438)	( 1,432)
Others	228	-
	<u>(\$ 3,925)</u>	<u>(\$ 1,647)</u>

(25) Employees' welfare and depreciation, amortization expenses

Characteristics \ Functionality	July 1 to September 30, 2025		
	Allocated as operating cost	Employee expenses	Total
Employee benefits expenses			
Salaries and wages	\$ 161,272	\$ 283,616	\$ 444,888
Cost of share-based remuneration	151	1,235	1,386
Labor insurance and national health insurance	16,983	22,047	39,030
Pension expenses	9,869	15,907	25,776
Other employee benefits expenses	11,534	22,894	34,428
Depreciation expenses	57,775	26,358	84,133
Amortization expenses	377	904	1,281

Characteristics \ Functionality	July 1 to September 30, 2024		
	Allocated as operating cost	Employee expenses	Total
Employee benefits expenses			
Salaries and wages	\$ 165,038	\$ 281,323	\$ 446,361
Labor insurance and national health insurance	15,912	21,055	36,967
Pension expenses	9,880	15,409	25,289
Other employee benefits expenses	13,792	19,330	33,122
Depreciation expenses	52,650	29,115	81,765
Amortization expenses	187	2,949	3,136

Characteristics \ Functionality	January 1 to September 30, 2025		
	Allocated as operating cost	Employee expenses	Total
Employee benefits expenses			
Salaries and wages	\$ 479,918	\$ 850,772	\$ 1,330,690
Cost of share-based remuneration	151	1,235	1,386
Labor insurance and national health insurance	51,603	68,098	119,701
Pension expenses	30,183	47,796	77,979
Other employee benefits expenses	34,055	54,505	88,560
Depreciation expenses	167,534	83,468	251,002
Amortization expenses	654	5,950	6,604

Characteristics \ Functionality	January 1 to September 30, 2024		
	Allocated as operating cost	Employee expenses	Total
Employee benefits expenses			
Salaries and wages	\$ 479,050	\$ 823,984	\$ 1,303,034
Labor insurance and national health insurance	47,945	63,862	111,807
Pension expenses	29,489	45,720	75,209
Other employee benefits expenses	39,550	52,957	92,507
Depreciation expenses	173,059	84,338	257,397
Amortization expenses	567	8,654	9,221

1. According to the Articles of Incorporation as amended by the Company's shareholders' meeting on May 27, 2025, if a balance remains after deducting accumulated losses from the current year's profit, 1% to 15% of the balance shall be appropriated as remuneration to employees, and no more than 3% as remuneration to directors. Of the employee remuneration, no less than 10% shall be allocated to entry-level employees.
2. (1) The estimated amount of employee remuneration for the three months and the nine months ended September 30, 2025 and 2024 was NTD 3,900, NTD 328, NTD 11,700 and NTD 328, respectively; the estimated amount of director remuneration was NTD 1,750, NTD 417, NTD 5,250 and NTD 417, respectively. The aforementioned amount was recorded in the account of salary expense.
- (2) The estimated recognition for the nine months ended September 30, 2025 is based on the profitability of the year, of which 3.52% for employee bonus and 1.58% for the bonus of the members of the board. The above stated employee bonus is distributed in cash.
- (3) The estimated amount of remuneration to employees from September 2, 2024 (the date of establishment) to December 31, 2024 was NTD 5,328, and the estimated amount of remuneration to directors was NTD 2,417, as resolved by the Board of Directors was same as the amount reported in the 2024 financial statements and has been actually distributed in 2025.
3. Information on the employee and remuneration for directors as approved by the board of directors can be found on the Market Observation Post System.

(26) Financial costs

	July 1 to September 30, 2025	July 1 to September 30, 2024
Interest expenses:		
Bank loan	\$ 13,691	\$ 13,894
Interest expense on the lease liability	1,765	1,689
Interest expense on decommissioning liabilities	17	16
	<u>\$ 15,473</u>	<u>\$ 15,599</u>
	January 1 to September 30, 2025	January 1 to September 30, 2024
Interest expenses:		
Bank loan	\$ 41,318	\$ 42,311
Interest expense on the lease liability	5,277	5,057
Interest expense on decommissioning liabilities	50	49
	<u>\$ 46,645</u>	<u>\$ 47,417</u>

(27) Income tax

1. Income tax expenses

(1) Components of income tax expense:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Current income tax:		
Current income tax	\$ 26,061	\$ 21,797
Additional levy on undistributed earnings	-	676
Underestimated (overestimated) income tax in prior periods	( 55)	2,661
Total Current income tax	<u>26,006</u>	<u>25,134</u>
Deferred income tax:		
Origin and reversal of temporary differences	( 13,486)	( 1,099)
Total deferred income tax	<u>( 13,486)</u>	<u>( 1,099)</u>
Income tax expenses	<u>\$ 12,520</u>	<u>\$ 24,035</u>
	January 1 to September 30, 2025	January 1 to September 30, 2024
Current income tax:		
Current income tax	\$ 90,631	\$ 56,227
Additional levy on undistributed earnings	3,834	7,198
Underestimated (overestimated) income tax in prior periods	6,755	( 1,438)
Total Current income tax	<u>101,220</u>	<u>61,987</u>
Deferred income tax:		
Origin and reversal of temporary differences	( 22,616)	2,083
Total deferred income tax	<u>( 22,616)</u>	<u>2,083</u>
Income tax expenses	<u>\$ 78,604</u>	<u>\$ 64,070</u>

(2) Income tax amounts relating to other comprehensive profit and loss:

	July 1 to September 30, 2025	July 1 to September 30, 2024
Exchange differences in overseas operating institutions	\$ 9,368	\$ 4,339
	January 1 to September 30, 2025	January 1 to September 30, 2024
Exchange differences in overseas operating institutions	(\$ 11,023)	\$ 10,517

2. The CCPC income tax return up to 2022 had been examined by the tax authorities. Filing from all other domestic subsidiaries within the Group had been examined by the tax authorities, up to 2023.

(28) Earnings per share

	July 1 to September 30, 2025		
	After-tax amount	Weighted average outstanding shares (thousand shares)	Earnings per share (NTD)
<u>Basic earnings per share</u>			
Net income attributable to the parent company's common stock shareholders	\$ 70,599	124,787	\$ 0.56
<u>Diluted earnings per share</u>			
Net income attributable to the parent company's common stock shareholders	\$ 70,599	124,787	
The impact of potential diluting common stock: remuneration to employees	-	349	
Restricted stock units	-	26	
Net income attributable to the parent company and impact of potential common stock	\$ 70,599	125,162	\$ 0.56

	July 1 to September 30, 2024		
	After-tax amount	Weighted average outstanding shares (thousand shares)	Earnings per share (NTD)
<u>Basic earnings per share</u>			
Net income attributable to the parent company's common stock shareholders	\$ 73,514	148,627	\$ 0.49
<u>Diluted earnings per share</u>			
Net income attributable to the parent company's common stock shareholders	\$ 73,514	148,627	
The impact of potential diluting common stock: remuneration to employees	-	8	
Net income attributable to the parent company and impact of potential common stock	\$ 73,514	148,635	\$ 0.49

	January 1 to September 30, 2025		
	After-tax amount	Weighted average outstanding shares (thousand shares)	Earnings per share (NTD)
<u>Basic earnings per share</u>			
Net income attributable to the parent company's common stock shareholders	\$ 235,927	125,852	\$ 1.87
<u>Diluted earnings per share</u>			
Net income attributable to the parent company's common stock shareholders	\$ 235,927	125,852	
The impact of potential diluting common stock: remuneration to employees	-	349	
Restricted stock units	-	26	
Net income attributable to the parent company and impact of potential common stock	\$ 235,927	126,227	\$ 1.87

	January 1 to September 30, 2024		
	After-tax amount	Weighted average outstanding shares (thousand shares)	Earnings per share (NTD)
<u>Basic earnings per share</u>			
Net income attributable to the parent company's common stock shareholders	\$ 259,600	148,627	\$ 1.75
<u>Diluted earnings per share</u>			
Net income attributable to the parent company's common stock shareholders	\$ 259,600	148,627	
The impact of potential diluting common stock: remuneration to employees	-	148	
Net income attributable to the parent company and impact of potential common stock	\$ 259,600	148,775	\$ 1.74

The Company exchanged shares with CCPC according to the share swap agreement. As it is deemed the reorganization under joint control, the Company retroactively adjusted the weighted average number of outstanding shares based on the share swap ratio agreed upon in the share swap agreement when calculating the earnings per share during the comparative period.

(29) Supplementary information about the cash flows

1. Investing activities partially funded with cash:

	January 1 to September 30, 2025	January 1 to September 30, 2024
Purchase of property, plant, and equipment	\$ 99,162	\$ 230,164
Less: Initial prepayments for business facilities	( 34,071)	( 36,702)
Add: Ending prepayment for business facilities	36,796	46,888
Add: Construction and equipment payable at the beginning of the period	38,688	49,842
Less: Construction and equipment payable (at the Ending of the period)	24,523	( 24,227)
Add: Long-term payables for construction and prepayments for business at the beginning of the period (recognized in other non-current liabilities)	8,299	8,787
Less: Long-term payables for construction and prepayments for business at the end of the period (recognized in other non-current liabilities)	( 7,648)	( 8,299)
Less: Deferred government grants	( 2,460)	-
Cash Paid for the Period	\$ 114,243	\$ 266,453

(30) Changes in liability from financial activities.

	Shot-term borrowings	Short-term notes payable	Long-term borrowings	Lease liabilities	Deposits received	Total liabilities from financial activities.
January 1, 2025	\$ 1,381,789	\$ 88,992	\$ 1,315,500	\$ 354,275	\$ 28,575	\$ 3,169,131
Borrowing/ Increase	1,708,148	708,008	140,000	49,820	-	2,605,976
Repayment/ Payment	( 948,471)	( 296,000)	( 1,337,700)	( 36,980)	( 7,636)	( 2,626,787)
Changes from non-cash items	-	-	-	( 10,608)	-	( 10,608)
Changes in exchange rate	-	-	-	( 1,511)	( 1,246)	( 2,757)
September 30, 2025	\$ 2,141,466	\$ 501,000	\$ 117,800	\$ 354,996	\$ 19,693	\$ 3,134,955

  

	Shot-term borrowings	Short-term notes payable	Long-term borrowings	Lease liabilities	Deposits received	Total liabilities from financial activities.
January 1, 2024	\$ 1,519,513	\$ 110,884	\$ 1,449,000	\$ 358,343	\$ 19,566	\$ 3,457,306
Borrowing/ Increase	1,777,700	850,500	350,000	23,450	5,795	3,007,445
Repayment/ Payment	( 1,598,579)	( 272,384)	( 1,353,500)	( 34,371)	( 76)	( 3,258,910)
Changes in exchange rate	-	-	-	1,550	855	2,405
September 30, 2024	\$ 1,698,634	\$ 689,000	\$ 445,500	\$ 348,972	\$ 26,140	\$ 3,208,246

7. Related party transactions

(1) Name and relationship of related parties

Name	Relationship with the Group
Chunghwa Chemical Synthesis & Biotech Co., Ltd. (CCSB)	Associate of The Group
Sino-Japan Chemical Co., Ltd. (Sino-Japan Chemical)	Associate of The Group
PHERMPEP CO., LTD. (PHERMPEP)	Associate of The Group
Wuxi Jirui Medical Technology Co., Ltd. (Wuxi Jirui)	Associate of The Group
Trium Therapeutics Co., Ltd (Trium)	The Group's joint venture (Note)
HU-YU CO., LTD (HU-YU)	The individual controlled by major management team of The Group
Markart Enterprise Co., Ltd. (Markart)	The individual controlled by major management team of The Group
Sela Holdings Inc.	The individual controlled by major management team of The Group
Cafe Warm Up Occupational Therapy Center (Cafe Warm Up)	Other related parties
Wang Hsieh Yi-Chen	Major management team of the Group

Note: Discontinued on May 24, 2024.

(2) Major transactions with related parties

1. Operating revenues

	July 1 to September 30, 2025	July 1 to September 30, 2024
Merchandising:		
One of the individuals controlled by the major management team		
— HU-YU	\$ 59,879	\$ 37,954
— Markart	17	-
Affiliated enterprises	464	414
	<u>\$ 60,360</u>	<u>\$ 38,368</u>
	January 1 to September 30, 2025	January 1 to September 30, 2024
Merchandising:		
One of the individuals controlled by the major management team		
— HU-YU	\$ 139,361	\$ 141,306
— Markart	19	-
Affiliated enterprises	3,397	2,517
	<u>\$ 142,777</u>	<u>\$ 143,823</u>

(1) The transaction price for the joint replacement products that CCPC sells is made by the individual controlled by the major management team based on the import cost plus 4%. Due to the industry peculiarities, the payment is Net 240 days which is longer than the general transactions.

(2) The payment term of The Group for general customers is 120 days to 180 days. Except for the previous statement, the payment term and transaction price for related party is relevant to customers at the same level, however, part of the payment is still being delayed.

2. Purchases

	July 1 to September 30, 2025	July 1 to September 30, 2024
Purchase of goods:		
Affiliated enterprises	<u>\$ 13,890</u>	<u>\$ 7,111</u>
	January 1 to September 30, 2025	January 1 to September 30, 2024
Purchase of goods:		
Affiliated enterprises	<u>\$ 34,170</u>	<u>\$ 24,234</u>

The purchase from The Group to the related party is based on the general commercial conditions, and the payment is 3~4 months with remittance after purchasing. However, part of payment is still delayed.

3. Accounts receivable and notes

	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivable and notes:			
The individual controlled by major management team-HU-YU	\$ 144,357	\$ 244,420	\$ 200,907
Affiliated enterprises	<u>472</u>	<u>31</u>	<u>429</u>
	144,829	244,451	201,336
Less: Allowance for losses	<u>( 21,654)</u>	<u>( 36,663)</u>	<u>( 30,163)</u>
Total	<u>\$ 123,175</u>	<u>\$ 207,788</u>	<u>\$ 171,173</u>

- (1) In general, the Company grants payment periods ranging from 120 days to 180 days for general customers, and 240 days for individual entities controlled by the key management. For financial instruments dated beyond the aforementioned payment period, the Board resolved to treat as loans, and has been recognized as “other receivables -related parties”. These loans are accompanied by the letter of surety issued by the Chairman of the Company. For additional information, refer to Note 7 (2) 5 (1), “entities controlled by key management”.
- (2) Account and note receivables as of September 30, 2025, December 31 and September 30, 2024 were from customer contracts. Account receivables and the associated allowed made stood at NTD 240,820 and NTD 36,122, respectively, on January 1, 2024.
- (3) The exposure amounts of the maximum credit risk which can represent the accounts receivable and bill receivable of the Group's related parties without considering the possessed collateral or other credit enhancement condition on September 30, 2025, December 31 and September 30, 2024 are its book amount.
- (4) The aging analysis of accounts receivable and bill receivable is as follows:

	September 30, 2025		December 31, 2024	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Not-overdue	\$ 78,999	\$ 65,830	\$ 22,184	\$ 97,288
Overdue within 1-90 days	-	-	-	54,776
Overdue within 91-180 days	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,203</u>
	<u>\$ 78,999</u>	<u>\$ 65,830</u>	<u>\$ 22,184</u>	<u>\$ 222,267</u>

	<u>September 30, 2024</u>	
	<u>Accounts receivable</u>	<u>Notes receivable</u>
Not-overdue	\$ 34,819	\$ 96,314
Overdue within 1-90 days	-	70,203
	<u>\$ 34,819</u>	<u>\$ 166,517</u>

#### 4. Accounts payable

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Accounts payable:			
Affiliated enterprises	<u>\$ 24,613</u>	<u>\$ 14,412</u>	<u>\$ 10,652</u>

The purchase from The Group to the related party is based on the general commercial conditions, and the payment is 3~4 months with remittance after purchasing. However, part of payment is still delayed.

#### 5. Other receivables

##### (1) A. Related party of the loan funds

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
The individual controlled by major management team- HU-YU			
Overdue accounts receivable and notes receivable transferred to other receivables	\$ 158,286	\$ 159,342	\$ 255,638
Financing amount receivable	<u>128,500</u>	<u>101,000</u>	<u>-</u>
	286,786	260,342	255,638
Less: Allowance for losses	<u>( 31,743)</u>	<u>( 23,901)</u>	<u>( 26,346)</u>
	<u>\$ 255,043</u>	<u>\$ 236,441</u>	<u>\$ 229,292</u>

##### B. Interest income

	<u>July 1 to September 30, 2025</u>	<u>July 1 to September 30, 2024</u>
The individual controlled by major management team- HU-YU	<u>\$ 1,530</u>	<u>\$ 1,458</u>
	<u>January 1 to September 30, 2025</u>	<u>January 1 to September 30, 2024</u>
The individual controlled by major management team- HU-YU	<u>\$ 4,352</u>	<u>\$ 4,237</u>

(2) Interest receivable, rent receivable, labor service and collection and payment transfer.

	September 30, 2025	December 31, 2024	September 30, 2024
The individual controlled by major management team- HU-YU	\$ 442	\$ -	\$ -
Affiliated enterprises	35	9	30
	<u>\$ 477</u>	<u>\$ 9</u>	<u>\$ 30</u>

6. Acquisition of financial assets

	Account titles in book	Number of shares	Object of transaction	January 1 to September 30, 2025 <u>Prices of acquirements</u>
Affiliate -Wuxi Jirui Medical Investment under the Technology equity method Co., Ltd.		-	Wuxi Jirui Medical Technology Co., Ltd. (Wuxi Jirui)	<u>\$ 463</u>

For the three months and nine months ended September 30, 2025 and 2024: none.

7. Disposal of financial assets

	Account titles in book	Number of shares traded (thousand shares)	Object of transaction	January 1 to May 24, 2024 <u>Proceeds from disposals</u>	<u>Disposal (Loss) gain</u>
Joint venture- Trium	Investment accounted for under the equity method	8,000	Trium Therapeutics Co., Ltd	<u>\$ 25,349</u>	<u>\$ -</u>

On May 24, 2024, the Group and all the joint ventures resolved to dissolve Trium Therapeutics Co., Ltd. and on May 28, 2024, NTD 25,349 was recovered for the investment.

For the three months and the nine months ended September 30, 2025: none.

8. Provide the endorsement guarantee status of the related party

	September 30, 2025	December 31, 2024	September 30, 2024
The individual controlled by major management team-HU-YU	\$ 301,600	\$ 252,600	\$ 381,600

Of the balance of endorsement and guarantee of the Group as of September 30, 2025, the Group actually undertook endorsement and guarantee in favor of Hu Yu Co., Ltd. At NTD 143,300, given the renewal of contract and the previous reporting to the Board for the approval of the amount of NTD 158,300.

(3) Remuneration to key management

	July 1 to September 30, 2025	July 1 to September 30, 2024
Short-term employee benefits	\$ 23,270	\$ 39,654
Retirement benefits	325	443
	<u>\$ 23,595</u>	<u>\$ 40,097</u>
	January 1 to September 30, 2025	January 1 to September 30, 2024
Short-term employee benefits	\$ 74,188	\$ 90,488
Retirement benefits	1,000	1,262
	<u>\$ 75,188</u>	<u>\$ 91,750</u>

8. Pledged assets

The assets of the Group are offered as collateral as follows:

Asset Item	Book Value			Purpose of guarantee
	September 30, 2025	December 31, 2024	September 30, 2024	
Land, buildings and structures (recognized in property, plant, and equipment and investment property)	\$ 2,655,049	\$ 2,647,454	\$ 2,719,003	Long-term and short-term loan, purchase...etc.
Refundable deposits (recognized in other non-current assets)	70,675	55,993	60,643	
	<u>\$ 2,725,724</u>	<u>\$ 2,703,447</u>	<u>\$ 2,779,646</u>	Leasing security deposits, bid bonds, and court deposits

9. Significant contingent liabilities and unrecognized contractual commitments

(1) Contingencies

In February 2025, the Company received a letter from the Securities and Futures Investors Protection Center, claiming that the subsidiary CCPC should compensate the counterparty, which the Supreme Court has enforced. The Company is currently in the process of negotiating with the lawyer on the subsequent compulsory enforcement.

(2) Commitments

1. The Company has signed contracts for the purchase of machine and equipment, construction work for the plant, intangible assets and consulting service with outstanding payment amounting to NTD 136,933, NTD 207,936 and NTD 248,794 as of September 30, 2025, December 31 and September 30, 2024, respectively. In the contract of consultation services, part of the performance expenses are paid according to the plan benefits.
2. The unused L/C balance as of September 30, 2025, December 31 and September 30, 2024 were NTD 1,683, NTD 51,002 and NTD 38,038 respectively.
3. The amounts issued as of September 30, 2025, December 31 and September 30, 2024 were NTD 4,041,410, NTD 3,951,000, and NTD 4,017,600, respectively.

10. Significant disaster loss

No such event

11. Significant subsequent events

No such event

12. Others

(1) Capital management

The Group's capital risk management objectives are to ensure that the Group is capable of continuing operations, to maintain the most appropriate capital structure in order to reduce cost of capital and to maximize returns for shareholders. The Group may make adjustments to dividends paid to shareholders, refund capital to shareholders, issue new shares or sell assets to reduce the level of debts in order to maintain or adjust the Group's capital structure. The Group uses the debt-to-equity ratio to monitor its capital. The ratio is calculated by dividing net debts by total capital. Net debts are calculated as total debts (including "current and non-current borrowings" presented in the consolidated balance sheet) less cash and cash equivalents. Total capital is calculated as "equity" presented in the consolidated balance sheet plus net debts.

The strategy of the Group in 2025 is the same as that in 2024, which is dedicated to maintain the debt-to-capital ratio to 40% below. The debt-to-capital ratio of the Group on September 30, 2025, December 31 and September 30, 2024 were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Total loan amount	\$ 2,760,266	\$ 2,786,281	\$ 2,833,134
Less: Cash and cash equivalent	(678,640)	(588,011)	(574,178)
Net debt	2,081,626	2,198,270	2,258,956
Total equity	7,480,051	7,549,351	7,510,211
Total capital	\$ 9,561,677	\$ 9,747,621	\$ 9,769,167
Liability/assets ratio	22%	23%	23%

(2) Financial instruments

1. Categories of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets</u>			
Financial assets at fair value through other comprehensive profit or loss			
Select the designated equity instrument investment.	\$ 187,509	\$ 329,968	\$ 377,732
Financial assets measured at the amortized cost			
Cash and cash equivalents	678,640	588,011	574,178
Financial assets measured at the amortized cost	93,032	95,413	95,714
Notes receivable	379,679	496,315	423,430
Accounts receivable	1,521,175	1,494,754	1,499,554
Other receivables	272,434	259,168	249,504
Refundable deposits	70,675	55,993	60,643
	<u>\$ 3,203,144</u>	<u>\$ 3,319,622</u>	<u>\$ 3,280,755</u>
	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial liabilities</u>			
Financial liability measured at the amortized cost			
Shot-term borrowings	\$ 2,141,466	\$ 1,381,789	\$ 1,698,634
Short-term notes payable	501,000	88,992	689,000
Payable notes	343	1,208	2,938
Accounts payable	767,499	908,706	812,479
Other payables	658,674	756,753	592,088
Deposits received	19,693	28,575	26,140
Long-term payables (recognized in other non-current liabilities)	7,648	8,299	8,299
The long-term loan (including the expiration of one year or an operating cycle).	117,800	1,315,500	445,500
	<u>\$ 4,214,123</u>	<u>\$ 4,489,822</u>	<u>\$ 4,275,078</u>
Lease liability (including current and non-current)	<u>\$ 354,996</u>	<u>\$ 354,275</u>	<u>\$ 348,972</u>

2. Risk management policies

- (1) The daily operation of The Group is affected by multiple financial risks, which include the market risk (currency risk, interest rate risk and price risk), credit risk and liquidity risk. The overall risk management policy of The Group is to focus on the unpredictable matters of the financial market and seek for the method to decrease the potential adverse impact on the financial situation and financial performance of The Group.

- (2) The risk management is executed by the financial center of The Group according to the policies approved by the board of directors. The financial center of the group works close with the operation unit of The Group to identify, evaluate and avoid risk. The board of director also sets the written principle for the overall management risk and provides a written policy for specific scope and matters, ex. currency risk, interest rate risk, credit risk, use of derivative and non-derivative financial instruments as well as the investment of the remaining liquidity.

3. Nature and degree of the significant financial risk.

(1) Market Risk

Exchange rate risk

- A. The operation of the Group is transnational, which suffers from the currency occurred by multiple currencies and the majority is USD, RMB and JPY. The relevant currency risk comes from the future commercial deals, recognized assets and liability as well as the net investment of the foreign operation.
- B. The business of the Group involves several non-functional currencies (the functional currency of the Company and some subsidiaries is NTD, while that of some subsidiaries are RMB), and therefore are affected by the exchange rate fluctuation, the information about the currency with significant exchange rate fluctuation is as follows:

	September 30, 2025		
	Foreign currency (NTD thousand)	Exchange rate	Book value (NTD)
(Foreign currency: Functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
JPY: NTD	\$ 352,053	0.2060	\$ 72,523
USD: NTD	633	30.47	19,288
JPY: RMB	13,210	0.0482	2,721
USD:RMB	3,511	7.13	106,968
<u>Financial liabilities</u>			
<u>Monetary items</u>			
JPY: NTD	\$ 3,314	0.2060	\$ 683
USD: NTD	2,867	30.47	87,357

December 31, 2024			
	Foreign currency (NTD thousand)	Exchange rate	Book value (NTD)
(Foreign currency: Functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
JPY: NTD	\$ 219,637	0.2101	\$ 46,146
USD: NTD	807	32.78	26,453
JPY: RMB	16,314	0.0469	3,426
USD:RMB	1,870	7.32	61,297
<u>Financial liabilities</u>			
<u>Monetary items</u>			
JPY: NTD	\$ 86,843	0.2101	\$ 18,246
USD: NTD	2,263	32.78	74,181

September 30, 2024			
	Foreign currency (NTD thousand)	Exchange rate	Book value (NTD)
(Foreign currency: Functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
JPY: NTD	\$ 223,782	0.2226	\$ 49,814
USD: NTD	663	31.65	20,984
JPY: RMB	18,084	0.0492	4,026
USD:RMB	1,396	6.99	44,155
<u>Financial liabilities</u>			
<u>Monetary items</u>			
JPY: NTD	\$ 18,327	0.2226	\$ 4,080
USD: NTD	1,223	31.65	38,708

- C. The amounts of the unrealized gains and losses with significant exchange rate fluctuation for the currency of the Group recognized for the three months and nine months ended September 30, 2025 and 2024 were summed amount respectively as NTD 3,086, NTD 2,305, NTD (885) and NTD 14,609.
- D. The analysis of foreign exchange risk affected by significant exchange rate fluctuation for the Group is as follows.

January 1 to September 30, 2025				
Sensitivity analysis				
	Magnitude changes		Influence of profit and loss	The impact of other comprehensive profit or loss
(Foreign currency: Functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
JPY: NTD	1%	\$	725	\$ -
USD: NTD	10%		1,929	-
JPY: RMB	1%		27	-
USD:RMB	10%		10,697	-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
JPY: NTD	1%	\$	7	\$ -
USD: NTD	10%		8,736	-

January 1 to September 30, 2024				
Sensitivity analysis				
	Magnitude changes		Influence of profit and loss	The impact of other comprehensive profit or loss
(Foreign currency: Functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
JPY: NTD	1%	\$	498	\$ -
USD: NTD	10%		2,098	-
JPY: RMB	1%		40	-
USD:RMB	10%		4,416	-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
JPY: NTD	1%	\$	41	\$ -
USD: NTD	1%		387	-

### Price risk

- A. The equity instrument exposed to price risk of The Group means all financial assets listed in the account at fair value through other comprehensive income. To manage the price risk for the investment of equity instrument, The Group will break down the investment portfolio which is followed by the limited amount set by The Group.
- B. The Group mainly invests in the domestic listed and unlisted equity instrument, the price of such equity instrument will be affected by the uncertainty of the future value of that investment object. If the price of that equity instrument rises or drops 1%, and all other elements remain the same, the profits or losses of the equity investment classified by fair value through other comprehensive income and financial assets at amortized cost for the nine months ended September 30, 2025 and 2024 are, respectively, decreased or increased for NTD 1,875 and NTD 3,777.

### Cash flows and the interest risk of fair value

- A. The interest risk of The Group comes from the long-term loan, short-term loan and short-term bills receivable. The Group suffers from the interest rate risk of the cash flows based on the loan issued according to floating rate, part of the risk is being offset with the cash and cash equivalents based on the floating rate. The Group suffers from the interest rate risk of the fair value with the loan issued based on the fixed rate. The loan of The Group is mainly with floating rate. The loan amount of the Group for the nine months ended September 30, 2025 and 2024 were based on the floating rate in NTD and US dollars.
- B. For the nine months ended September 30, 2025 and 2024, if the change in loan interest rates is 0.1%, and all other elements are remained the same, net incomes for the nine months ended September 30, 2025 and 2024 will respectively decreases NTD 1,656 and NTD 1,700 mainly because of the increase or decrease of the interest for the loan of floating interest.

## (2) Credit Risk

- A. The credit risk of the Group is the risk deriving from the financial loss caused by the failure of the customers or the counterparties of trade in financial instruments in performing their contractual obligations, and is mainly from the cash flow from the contracts of the account receivable that cannot be settled by the counterparties in accordance with the terms and conditions of payment, and is classified as cash flow from contracts of investment in debt instruments measured on the basis of amortized cost.
- B. The Group established credit risk management in view of a group. According to the credit policy specified internally, before setting the payment, delivery terms and conditions with the new customer, each operating individual in the group should manage and proceed with the credit risk analysis. The internal risk management is to evaluate the credit quality of the customer in consideration of the financial situation, previous experience and other factors. The limited amount of the individual risk is set by the board of director according to the internal or external rating and monitored with the use of the credit line regularly.
- C. The Group adopts IFRS 9 to provide the following assumption as the basis to judge if the credit risk of the financial instrument significantly increases since initial recognition:

The credit risk of a financial asset is deemed to increase significantly since the recognition when a contract payment is 30 day past due.

- D. The Group adopts IFRS 9 to provide the assumption and based on actual receipt of payment previously that if the payment term in the contract exceeding 91-180 days, it will be considered as violation.
- E. The indicators used by the Group to determine the credit impairment of debt instrument investment are as follows:
- (A) The issuer is likely to enter into bankruptcy or other financial restructuring if it is experiencing major financial difficulties;
  - (B) The issuer makes the active market of the financial asset disappear due to financial difficulties;
  - (C) The issuer delays or fails to pay interest or principal;
  - (D) Changes in national or regional economic conditions that are related to the issuer's default.
- F. The Group classifies the accounts receivable of the customers according to the features of customer type with simplified method to prepare matrix and loss-rate approach as a base to estimate the expected credit loss.
- G. With the recourse process, The Group writes off the receivable amount of the financial assets which can't be expected reasonably, however, The Group will still proceed with the low process for recourse to reserve the equity of liability. By September 30, 2025, December 31 and September 30, 2024, the Group did not have the liability for creditor's with recourse write-off.
- H. The bill receivable and allowance account for change in loss of The Group is as follows:
- (1) The associates of the Group are with excellent credits; therefore, the expected loss rate is 0.2%, and the total carrying amounts of accounts receivable and other receivables as of September 30, 2025, December 31 and September 30, 2024 were NTD 472, NTD 31, NTD 429, and NTD 35, NTD 9, and NTD 30 respectively, and no allowance for losses was provided.
  - (2) The expected loss rate for the individual of the management team of the Group is 15%, and the total carrying amounts and allowances for loss on September 30, 2025, December 31 and September 30, 2024 are as follows:

Account and note receivables:	September 30, 2025	December 31, 2024	September 30, 2024
One of the individuals controlled by the major management team	\$ 144,357	\$ 244,420	\$ 200,907
Less: Allowance for losses	( 21,654)	( 36,663)	( 30,163)
	<u>\$ 122,703</u>	<u>\$ 207,757</u>	<u>\$ 170,744</u>

Other receivables:	September 30, 2025	December 31, 2024	September 30, 2024
One of the individuals controlled by the major management team	\$ 287,228	\$ 260,342	\$ 256,638
Less: Allowance for losses	( 31,743)	( 23,901)	( 26,346)
	<u>\$ 255,485</u>	<u>\$ 236,441</u>	<u>\$ 230,292</u>

- (3) The Group adjusts the loss rate established according to the historical and current information in a specific period of time in consideration of the completeness of vision, to estimate the bill receivable and allowance for loss. The prepared matrix of September 30, 2025, December 31 and September 30, 2024 are as follows:

	Not-overdue	1 to 90 days overdue.	91 to 180 days overdue.	Overdue exceeding 181 days	Total
<u>September 30, 2025</u>					
Expected rate of loss	0.02%~ 0.5%	0.02%~ 11.76%	0.02%~ 100%	100%	
Total amount of the book value	\$ 1,879,440	\$ 24,328	\$ 6,840	\$ 3,231	\$ 1,913,839
Allowance for losses	1,858	899	1,551	3,231	7,539
	Not-overdue	1 to 90 days overdue.	91 to 180 days overdue.	Overdue exceeding 181 days	Total
<u>December 31, 2024</u>					
Expected rate of loss	0.02%~ 0.91%	0.02%~ 18.56%	0.02%~ 100%	100%	
Total amount of the book value	\$ 1,903,458	\$ 18,550	\$ 2,925	\$ 538	\$ 1,925,471
Allowance for losses	8,105	1,133	2,377	538	12,153
	Not-overdue	1 to 90 days overdue.	91 to 180 days overdue.	Overdue exceeding 181 days	Total
<u>September 30, 2024</u>					
Expected rate of loss	0.02%~ 0.91%	0.02%~ 18.56%	0.02%~ 100%	100%	
Total amount of the book value	\$ 1,888,094	\$ 10,529	\$ 2,781	\$ 584	\$ 1,901,988
Allowance for losses	5,635	31	503	584	6,753

- I. The change in allowance for loss table for bill receivable, accounts receivable and other accounts receivable by the Group are as follows:

	2025	
	Note receivable and accounts receivable	Other receivables
January 1	\$ 48,816	\$ 23,901
Impairment loss reversal	( 11,482)	-
Reclassification	( 7,842)	7,842
Foreign exchange impact amount	( 299)	-
September 30	<u>\$ 29,193</u>	<u>\$ 31,743</u>
	2024	
	Note receivable and accounts receivable	Other receivables
January 1	\$ 44,719	\$ 28,378
Impairment loss reversal	( 9,908)	-
Reclassification	2,032	( 2,032)
Foreign exchange impact amount	73	-
September 30	<u>\$ 36,916</u>	<u>\$ 26,346</u>

(3) Liquidity risk

- A. The prediction of cash flows is executed by each operating unit in the group and summarized by the financial center of the group. The financial center of the group monitors the prediction for the liquidity requirement of the group, to ensure the capital is sufficient to support the operation requirements.
- B. The below table is the derivative financial liabilities of The Group, which is classified based on the due date. The derivative financial liabilities are analyzed according to the remaining period between the date of balance sheet to the expiry date of the contract. The amount of the cash flows in the contract disclosed by the following table is the undiscounted amount.

Non-derivative  
financial liabilities:

September 30, 2025	Less than 3 months	3 months to 1 year	1 to 2 years	2 to 5 years	Over 5 year
Shot-term borrowings	\$ 977,108	\$ 1,172,459	\$ -	\$ -	\$ -
Short-term notes payable	501,000	-	-	-	-
Payable notes	-	343	-	-	-
Accounts payable	597,427	170,072	-	-	-
Other payables	612,722	45,952	-	-	-
Lease liabilities	14,360	43,621	62,712	140,676	120,146
Long-term payables	-	-	1,953	5,695	-
Long-term borrowings	699	10,624	89,024	24,049	-
Deposits received	-	18,361	832	500	-
Financial commitment agreements	158,300	-	-	-	-

Non-derivative  
financial liabilities:

December 31, 2024	Less than 3 months	3 months to 1 year	1 to 2 years	2 to 5 years	Over 5 year
Shot-term borrowings	\$ 83,746	\$ 1,303,132	\$ -	\$ -	\$ -
Short-term notes payable	39,000	50,000	-	-	-
Payable notes	755	453	-	-	-
Accounts payable	749,274	159,432	-	-	-
Other payables	640,083	116,670	-	-	-
Lease liabilities	13,604	39,986	52,711	121,044	150,280
Long-term payables	-	-	1,953	5,858	488
Long-term borrowings	10,106	22,459	1,228,905	66,845	-
Deposits received	-	27,243	-	1,332	-
Financial commitment agreements	173,300	-	-	-	-

Non-derivative  
financial liabilities:

September 30, 2024	Less than 3 months	3 months to 1 year	1 to 2 years	2 to 5 years	Over 5 year
Shot-term borrowings	\$ 899,165	\$ 808,254	\$ -	\$ -	\$ -
Short-term notes payable	209,000	480,000	-	-	-
Payable notes	1,730	1,208	-	-	-
Accounts payable	689,305	123,174	-	-	-
Other payables	522,240	69,848	-	-	-
Lease liabilities	13,827	40,247	53,000	122,114	140,937
Long-term payables	-	-	1,953	5,858	488
Long-term borrowings	1,518	170,649	226,422	59,200	-
Deposits received	-	25,526	-	614	-
Financial commitment agreements	231,300	-	-	-	-

(3) Fair value information

- For the Group's financial assets and liabilities not measured at fair value, including cash and cash equivalents, financial assets measured at amortized cost -current, bills receivable, accounts receivable, other receivables, refundable deposits, short-term borrowings, short-term bills payable, notes payable, accounts payable, other payables, deposits received, long-term payables, long-term borrowings (including long-term borrowings due within one year or within the Group's operating cycle) and lease liabilities, the amount is a reasonable approximation of fair value. Please refer to Note 12 (2) 1. for details.
- The valuation technique for measuring the fair value of financial and non-financial instruments is defined as follows:
  - Level 1: The quotation (unadjusted) of the same assets or liabilities that can be acquired by the company in an active market on the measurement date An active market refers to the market with sufficient frequency and quantity of the assets or liabilities transactions took place in order to provide market pricing information constantly. The fair value of the stock investment for the listed stock invested by The Group is all included.
  - Level 2: It refers to the directly or indirectly observable input value of asset or liability, except for those quotations included in Level 1. The fair value of structured deposits invested by the Group and embedded in derivatives is within this level.
  - Level 3: The unobservable inputs of assets or liabilities.
- The fair values of the Group's investment properties measured at cost on September 30, 2025, December 30, 2024, and September 30, 2025 were NTD 209,508, NTD 211,210, and NTD 120,190, respectively. The fair values above are primarily based on the market transaction prices of similar properties in the vicinity.

4. The Group's financial and non-financial instruments measured at fair value are classified by the nature of assets and liabilities, characteristics and risks, and fair value as follows:

(1) The relevant information about the classification of the nature for the assets and liabilities of the Group is as follows:

September 30, 2025	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Repeatable fair value</u>				
Investment of equity instruments at fair value through other comprehensive income	<u>\$ 92,785</u>	<u>\$ -</u>	<u>\$ 94,724</u>	<u>\$ 187,509</u>
December 31, 2024	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Repeatable fair value</u>				
Investment of equity instruments at fair value through other comprehensive income	<u>\$ 231,545</u>	<u>\$ -</u>	<u>\$ 98,423</u>	<u>\$ 329,968</u>
September 30, 2024	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Repeatable fair value</u>				
Investment of equity instruments at fair value through other comprehensive income	<u>\$ 291,439</u>	<u>\$ -</u>	<u>\$ 86,293</u>	<u>\$ 377,732</u>

(2) The methods and assumptions used by the Group to measure fair value are described as follows:

A. The Group adopts the market quotation as the input value for the fair value (which is the first class), the classification according to the feature of the tool is as follows:

	<u>Listed (OTC) and emerging stocks</u>
Market quotation	Closing price

B. Besides the financial instrument of the active market as stated above, the fair value of other financial instrument is obtained by evaluation technique or reference of the counter party.

- C. While evaluating the financial instrument which is non-standardized and with low complexity, The Group adopts the evaluation technique which is comprehensively used by the market participants. The parameter used for the valuation model of such financial instrument is usually the observable information of the market.
- D. What the valuation model comes out is the estimated value, and the evaluation technique can't reflect all relating factors of the financial instrument and non-financial instrument of The Group. Therefore, the estimated value of the valuation model will be adjusted based on the additional parameter properly, such as the model risk or liquidity risk...etc. According to the management policy and relevant control program of the valuation model for fair value of The Group, the management team believes it is appropriate and necessary to adjust the evaluation for expressing the fair value of the financial instrument and non-financial instrument in the aggregate balance sheet. The price information and parameter used in the valuation process is evaluated prudently and adjusted according to the current market situation properly.
5. The changes in Level 3 for the nine months ended September 30, 2025 and 2024, respectively, are described as follows:

	2025	2024
	Equity instruments	Equity instruments
January 1	\$ 98,423	\$ 97,898
Increase of the current period	97	-
Evaluation adjustment	( 1,747)	( 13,565)
Foreign exchange impact amount	( 2,049)	1,960
September 30	<u>\$ 94,724</u>	<u>\$ 86,293</u>

6. The valuation process for classifying the fair value to the third level of The Group is proceeded by the financial center for the independent fair value valuation of the financial instrument, by using the independent sources to have the valuation result close to the market status, and make sure that the sources of the information is independent, reliable and consistent with other resources as well as all other necessary adjustment of fair value, to ensure the valuation result is reasonable.

Besides, the valuation policy, valuation process and confirmation for the fair value of the financial instrument set by the Ministry of Finance meet the regulations of relevant international financial reporting standards.

7. The sensitivity analysis explanation of the quantitative data of significant non-observable input value and change of significant non-observable input value which belongs to the valuation model for the items to review the third level of fair value is as follows:

	Fair value on September 30, 2025	Valuation technique	Significant unobservable input value	Relationship between input value and fair value
Stock of the venture capital	\$ 94,724	Net assets value method	Not applicable	Not applicable
	Fair value on December 31, 2024	Valuation technique	Significant unobservable input value	Relationship between input value and fair value
Stock of the venture capital	\$ 98,423	Net assets value method	Not applicable	Not applicable
	Fair value on September 30, 2024	Valuation technique	Significant unobservable input value	Relationship between input value and fair value
Stock of the venture capital	\$ 86,293	Net assets value method	Not applicable	Not applicable

8. The valuation and valuation parameter chosen by The Group is evaluated properly, however, the different valuation model or valuation parameter may lead in different valuation result.

### 13. Notes of disclosure

#### (1) Information about important transactions

According to the “Regulations Governing the Preparation of Financial Reports by Securities Issuers.” The significant transaction matters of The Company for the nine months ended September 30, 2025 were as follows:

1. The Loaning of funds: please see attached table 1.
2. Endorsement and Guarantee: please see attached table 2.
3. Major securities held at the end of the period (excluding investments in subsidiaries, affiliates, and joint ventures): Please see attached table 3.
4. Purchase/sale amount of transactions with related parties reaching NTD 100 million or more than 20% of the paid-in capital: please see the attached table 4.
5. Amounts receivable from related parties totaling more than NTD 100 million or 20% of paid up capital: please see attached table 5.
6. Business relationships and significant transactions between the parent company and its subsidiaries: please see attached table 6.

#### (2) Information related to reinvested enterprises

The relevant information of names, area of location of the investees (excluding the investees

in China), please see attached table 7.

(3) Information about investment in mainland China

1. Basic information: Please see attached table 8.

2. Significant transactions with investee companies in the Mainland China, either directly or indirectly through a third country: Not applicable.

14. Segment information

(1) General information

The management team of The Company has identified the reportable segments according to the information used in making decision by the board of director.

The board of director of The Group operates and evaluates the segments performance in view of the regional diversity.

(2) Segment information

The information provided for the major operation decision maker for the reportable segments is as follows:

<u>January 1 to September 30,</u> <u>2025</u>	<u>Taiwan</u>	<u>China</u>	<u>Adjust and</u> <u>eliminate</u>	<u>Total</u>
External revenue	\$ 5,218,011	\$ 1,206,280	\$ -	\$ 6,424,291
Inter-segment income	<u>2,177,315</u>	<u>-</u>	<u>( 2,177,315)</u>	<u>-</u>
Revenue of the reportable segments.	<u>\$ 7,395,326</u>	<u>\$ 1,206,280</u>	<u>(\$ 2,177,315)</u>	<u>\$ 6,424,291</u>
Pre-tax net income of the segments before being adjusted	\$ 542,127	(\$ 75,454)	(\$ 137,840)	\$ 328,833
Investment profit or loss recognized according to the Equity Method	<u>309,665</u>	<u>( 2,375)</u>	<u>( 320,556)</u>	<u>( 13,266)</u>
Pre-tax net income of the reportable segments	<u>\$ 851,792</u>	<u>(\$ 77,829)</u>	<u>(\$ 458,396)</u>	<u>\$ 315,567</u>
Asset of the reportable segments	<u>\$10,961,629</u>	<u>\$ 1,410,209</u>		<u>\$12,371,838</u>
Profits or losses of the segments include:				
Depreciation and amortization	<u>\$ 223,298</u>	<u>\$ 36,746</u>		<u>\$ 260,044</u>

<u>January 1 to September 30,</u> <u>2024</u>	<u>Taiwan</u>	<u>China</u>	<u>Adjust and</u> <u>eliminate</u>	<u>Total</u>
External revenue	\$ 5,017,457	\$ 1,641,866	\$ -	\$ 6,659,323
Inter-segment income	<u>2,019,667</u>	<u>-</u>	<u>( 2,019,667)</u>	<u>-</u>
Revenue of the reportable segments.	<u>\$ 7,037,124</u>	<u>\$ 1,641,866</u>	<u>(\$ 2,019,667)</u>	<u>\$ 6,659,323</u>
Pre-tax net income of the segments before being adjusted	\$ 252,920	(\$ 17,240)	\$ 33,660	\$ 269,340
Investment profit or loss recognized according to the Equity Method	<u>178,405</u>	<u>( 38)</u>	<u>( 122,275)</u>	<u>56,092</u>
Pre-tax net income of the reportable segments	<u>\$ 431,325</u>	<u>(\$ 17,278)</u>	<u>(\$ 88,615)</u>	<u>\$ 325,432</u>
Asset of the reportable segments	<u>\$10,823,446</u>	<u>\$ 1,701,725</u>		<u>\$12,525,171</u>
Profits or losses of the segments include:				
Depreciation and amortization	<u>\$ 214,549</u>	<u>\$ 53,501</u>		<u>\$ 268,050</u>

(3) The adjusted information of the profits or losses of the segments

The pre-tax profit/ loss of the reportable segments is the same as that of the business segments, therefore, no adjustment has to be made.

Centra Inc. and subsidiaries

The Loaning of Funds

January 1 to September 30, 2025

Attached table 1 Unit: NTD thousand  
(Except where otherwise stated)

No. (Note 1)	The lender of fund	The borrower of fund	Transaction title	Are they related parties	Maximum balance – current period (Note 2)	Balance, ending	The actual amounts disbursed	Interest rate collars	Nature of financing (Note 3)	Amount of business transactions	Reasons for the necessity of short-term financing	Amount of provision for bad debts	Collateral		Limit of financing particular beneficiary	Total limit of financing	Remarks
													Name	Value			
1	China Chemical & Pharmaceutical Co., Ltd.	HU-YU Co., Ltd.	Other receivables	Y	\$ 160,030	\$ 158,286	\$ 158,286	2.01%	1	\$ 180,798	-	\$ 23,743	Note 5	\$-	\$ 180,798	\$ 2,102,447	Note 4(1), (2)
1	China Chemical & Pharmaceutical Co., Ltd.	Centra Inc.	Other receivables	Y	100,000	-	-	2.00%	2	-	Working capital	-	-	-	1,051,223	2,102,447	Note 4 (2)
2	Tairung Enterprise Co., Ltd.	HU-YU Co., Ltd.	Other receivables	Y	48,000	47,500	47,500	2.30%	2	-	Working capital	-	-	-	47,305	47,305	Note 4(3), Note 5
3	Chunghwa Yuming Healthcare Co., Ltd.	HU-YU Co., Ltd.	Other receivables	Y	94,000	81,000	81,000	2.10%	2	-	Working capital	8,000	-	-	108,311	216,622	Note 4(4), Note 5

Note 1: The filing method for the numbering of lending money by the Company is as follows:

- (1) Fill in 0 for the issuer.
- (2) The investees are sequentially numbered from 1 and so forth.

Note 2: Maximum balance of financing a third party in current period.

Note 3: Below are the two filing methods for the nature of lending money

- (1) With business dealings
- (2) With necessity of short-term financing

Note 4: Maximum and aggregate amount of loans made to a single entity by the Company:

- (1) Company and its subsidiaries with business transactions with the company whose individual lending amount may not exceed the most recent one year or the current year's incoming goods amount or total sales amount with the company, at the time of capital lending.
- (2) No loan made to a single entitle by China Chemical & Pharmaceutical Co., Ltd. shall exceed 15% of its net worth. Aggregated loans made shall not exceed 30% of its net worth.
- (3) No loan made to a single entitle by Tairung Development Co., Ltd. shall exceed 40% of its net worth. Aggregated loans made shall not exceed 40% of its net worth.
- (4) No loan made to a single entitle by Chunghwa Yuming Healthcare Co. shall exceed 15% of its net worth. Aggregated loans made shall not exceed 30% of its net worth.

Note 5: The full value guarantee will be provided by the Chairman of The Company

Cenra Inc. and subsidiaries  
Endorsements and guarantees made for others  
January 1 to September 30, 2025

Attached table 2

Unit: NTD thousand  
(Except where otherwise stated)

No. (Note 1)	The company providing the endorsement and/or guarantee	The party receiving the endorsement and/or guarantee		The limit of endorsements and/or guarantees to a single business entity	The highest balance of endorsements and/or guarantees in the current period	The ending balance of endorsements and/or guarantees	The actual amounts disbursed	Amount of property pledged for endorsements/guarantees	Total endorsements and guarantees as a percentage of equity in the most recent financial statement	The upper limit of an endorsement and/or guarantee	Guarantee and endorsement of parent company to subsidiary	Guarantee and endorsement by subsidiary to parent company	Guarantee and endorsement in Mainland China	Remarks
		Company name	Relation (Note 2)											
1	China Chemical & Pharmaceutical Co., Ltd.	HU-YU Co., Ltd.	1	\$ 180,798	\$ 301,600	\$ 301,600	\$ 158,300	\$ -	4.30%	\$ 3,504,078	N	N	N	Note 3, 4 and 5

Note 1: The column for numbering is elaborated below:

- (1) Fill in 0 for the issuer.
- (2) The investees are sequentially numbered from 1 and so forth.

Note 2: The 6 types of relations between the endorsement/ guarantee provider and subject of endorsement/ guarantee are as follows. Indication of types is applicable.

- (1) Business relation.
- (2) Subsidiary owns over 50% of ordinary equity share with direct possession.
- (3) The aggregation of the ordinary share possessed by The Company and its Subsidiary exceeds 50% by the investee.
- (4) The Parent Company which possesses more than 50% of the ordinary equity share directly or through its Subsidiary with indirect possession.
- (5) For building construction, The Company holds a mutual guarantee with other companies based on the peer agreement.
- (6) Due to the joint investment relationship, shareholders are to provide endorsement and guarantee to the company proportionately to the respective shareholding ratio.

Note 3: Endorsement and guarantee to a particular enterprise shall not exceed 30% of the net worth of the Company. The limit of endorsement and guarantee to companies in business transactions with the Company shall not exceed the amount of purchase or sale with the Company in the previous period or current period at the time of endorsement and guarantee, whichever is higher.

Note 4: The endorsement/ guarantee amount of The Company is limited to 50% of the net value of The Company.

Note 5: The highest amount of endorsement and guarantee of NTD 143,300 thousand has been reported to the Board for approval before contract renewal, and risk deriving from the undertaking of guarantee in favor of Hu Yu Co., Ltd. is NTD 158,300 thousand.

Note 6: The amount of NTD 143,300 thousand in endorsement and guarantee has been reported to the Board for approval before contract renewal, and risk deriving from the undertaking of guarantee in favor of Hu Yu Co., Ltd. is NTD 158,300 thousand, which accounted for 2.26% of the net worth as presented in the financial statement covering the previous period.

Cenra Inc. and subsidiaries

Major securities held at the end of the period (excluding investments in subsidiaries, associates, and joint ventures)

September 30, 2025

Attached table 3

Unit: NTD thousand  
(Except where otherwise stated)

Holding company	Types of negotiable securities	Names of negotiable securities (Note 1)	Relationship with the securities issuer	Account titles in book	At ending				
					Number of shares	Book value	Ratio of Shareholding	Fair value	Remarks
China Chemical & Pharmaceutical Co., Ltd.	Stock	momo.com Inc.	-	Investment of equity instruments at fair value through other comprehensive income	178,087	\$ 43,008	0.07%	\$ 43,008	None
	Stock	CDIB Capital Healthcare Ventures Limited	-	Investment of equity instruments at fair value through other comprehensive income	2,586,387	28,193	1.71%	28,193	None
	Stock	MegaPro Biomedical Co., Ltd.	Other related parties	Investment of equity instruments at fair value through other comprehensive income	2,938,458	49,777	4.54%	49,777	None
	Equity	Seraph partners	-	Investment of equity instruments at fair value through other comprehensive income	-	6,360	2.96%	6,360	None
Tairung Enterprise Co., Ltd.	Stock	Cenra Inc.	The Company	Investment of equity instruments at fair value through other comprehensive income	413,941	\$ 13,888	0.28%	\$ 13,888	None
Suzhou Chung-hwa Chemical&pharmaceutical Industrial Co., Ltd.	Equity	Kunshan CDIB Yida Healthcare Enterprise Ltd.	-	Investment of equity instruments at fair value through other comprehensive income	-	\$ 58,335	2.37%	\$ 58,335	None

Note 1: Securities as stated in this table are the stocks, bonds, beneficiary certificates and the securities deriving from the above items within the scope of IFRS 9, "Financial Instruments"

Note 2: The Company determines the securities to be listed in accordance with the principle of materiality and does not disclose the securities with a carrying amount of less than NTD 1,000.

Cenra Inc. and subsidiaries

Purchase from or sale to related parties for an amount exceeding NTD100 million or 20% of paid-in capital

January 1 to September 30, 2025

Attached table 4

Unit: NTD thousand

Purchase (sale) company	Name of counterparty	Relation	Transactions				Trading terms different from general trade and reasons		Notes and accounts receivable (payable)		Remarks
			Purchase (sale)	Amount	Percentage of total purchase (sale)	The credit period	Unit price	The credit period	Balance	Percentage of total notes and accounts receivable (payable)	
China Chemical & Pharmaceutical Co., Ltd.	Chunghwa Yuming Healthcare Co., Ltd.	Subsidiaries	Sale	\$ 2,166,808	67.24%	The payment term is 150 days	Agreed by the quotation in the purchase agreement signed by both parties.	The payment term is 150 days.	\$ 1,824,798	77.92%	

Note: Individual accounts payable transactions less than NTD100,000 will not be disclosed.

Cenra Inc. and subsidiaries

Accounts receivable from related parties for an amount exceeding NTD 100 million or 20% of paid-in capital

September 30, 2025

Attached table 5

Unit: NTD thousand  
(Except where otherwise stated)

The company booked in the receivables	Name of counterparty	Relation	Receivables from related party	Turnover rate	Overdue Receivables from related parties		Receivables amount collected from related parties subsequently	Amount of provision for bad debts	Remarks
					Amount	Process			
China Chemical & Pharmaceutical Co., Ltd.	HU-YU Co., Ltd.	The Chairman is the same person of The Company.	\$ 302,878	0.53	\$ 158,286	To obtain the proven guarantee from the chairman of The Company and take joint and several liability for the unpaid debts or bills.	\$ 3,936	\$ 45,397	
China Chemical & Pharmaceutical Co., Ltd.	Chunghwa Yuming Healthcare Co., Ltd.	Subsidiaries	1,824,798	2.44	550,601	Active debt collection.	280,818	-	

Centra Inc. and subsidiaries

Business relationships and significant transactions between parent company and subsidiaries

January 1 to September 30, 2025

Attached table 6

Unit: NTD thousand  
(Except where otherwise stated)

No. (Note 1)	Trader's name	Counterparty	Affiliation to trader (Note 2)	Transactions			Percentage in consolidated total revenue or total assets (Note 3)
				Title	Amount	Terms and conditions	
1	CCPC	Chunghwa Yuming Healthcare Co., Ltd.	3	Sale	\$ 2,166,808	Note 4	33.73%
1	CCPC	Chunghwa Yuming Healthcare Co., Ltd.	3	Accounts receivable	1,824,798	Note 4	14.75%

Note 1: The information about transactions between parent company and subsidiaries shall be numbered and noted in the following manner in the box of numbers:

- (1) Fill in "0" for parent company.
- (2) Subsidiaries are numbered from number 1.

Note 2: There are three types of relationships with traders, please mark the type intended:

- (1) Parent company vs. subsidiaries.
- (2) Subsidiaries vs. parent company.
- (3) Subsidiaries vs. subsidiaries.

Note 3: For computing the ratio of trade amount to total sales revenue or total assets, if it is for asset and liability account, the computation is based on the ratio of ending balance to total consolidated assets; however, if it is for income and expense account, the computation is based on the ratio of interim cumulative amount to total consolidated revenue.

Note 4: The selling price is agreed to by the quotation in the purchase agreement signed by both parties. The payment of the selling goods is 150 days.

Note 5: The significant matters between the parent company and subsidiaries have been written off.

Note 6: The amount of individual deal below NTD 100,000 will not be disclosed.

Cenra Inc. and subsidiaries

The relevant information of names, area of location of the investees (excluding the investees in China)

January 1 to September 30, 2025

Attached table 7 Unit: NTD thousand  
(Except where otherwise stated)

Investor	Name of investee	Location	Principal business	Sum of initial investment		Ending shareholding			Current period profit / loss of the investee	Recognized investment income	Remarks
				Current period-end	The end of last year	Number of shares	Ratio	Book value			
Cenra Inc.	China Chemical & Pharmaceutical Co., Ltd.	Taiwan	Manufacture and sales of Western medicine preparations and health-care articles.	\$ 6,747,063	\$ 7,435,548	234,890,949	100.00	\$ 6,892,038	\$ 348,205	\$ 236,182	Subsidiaries
Cenra Inc.	Providence Investments Inc.	Taiwan	General investment businesses	25,000	-	2,500,000	100.00	25,000	-	-	Subsidiaries
Cenra Inc.	Chunghwa Yuming Healthcare Co., Ltd.	Taiwan	Wholesale of medicine and medical equipment	688,485	-	29,590,000	100.00	722,073	177,195	33,091	Subsidiaries
China Chemical & Pharmaceutical Co., Ltd.	Tairung Enterprise Co., Ltd.	Taiwan	Manufacture and sales of glass, plastics made containers	226,920	226,920	4,376	71.64	84,467	( 2,190)	-	Sub-subsidiary (Note 1)
China Chemical & Pharmaceutical Co., Ltd.	Chunghwa Holding Co., Ltd	Cayman Islands	Professional investment company	910,384	910,384	44,485,000	100.00	1,090,052	( 80,716)	-	Sub-subsidiary (Note 1)
China Chemical & Pharmaceutical Co., Ltd.	Chunghwa Senior Lifestyle Services Co. Ltd.	Taiwan	Medicine, wholesale of medicine equipment and home care service	354,400	354,400	5,000,000	100.00	( 3,992)	( 11,825)	-	Sub-subsidiary (Note 1)
China Chemical & Pharmaceutical Co., Ltd.	Sino-Japan Chemical Co., Ltd.	Taiwan	Manufacture and selling of the chemical materials	37,474	37,474	318,216	21.99	496,384	143,285	-	Evaluation of equity method
China Chemical & Pharmaceutical Co., Ltd.	Chunghwa Chemical Synthesis & Biotech Co., Ltd.	Taiwan	Manufacture and selling of the chemical materials	563,849	563,849	21,575,064	28.05	942,643	( 102,593)	-	Evaluation of equity method
China Chemical & Pharmaceutical Co., Ltd.	PHERMPEP CO., LTD.	Taiwan	Wholesale of biotechnology services and health products.	54,480	54,480	3,311,000	41.39	1,506	( 5,927)	-	Evaluation of equity method
Chunghwa Yuming Healthcare Co., Ltd.	Chunghwa Biomedical Technology Corp.	Taiwan	Manufacturer of cleaning products	17,680	17,680	1,768,000	75.23	19,232	5,150	-	Sub-subsidiary (Note 1)
Suzhou Chung-hwa Chemical&pharmaceutical Industrial Co., Ltd.	Chung-Hwa Le Huo Jian Kang (HK) Co., Ltd.	Hong Kong	Biotech products sold as an agent	-	-	-	100.00	-	-	-	Sub-subsidiary (Note 1)

Note 1: The Company does not recognize investment profit and loss directly.

Note 2: For the relevant information about the significant deals of the investees; please see attached table 1-6.

Cenra Inc. and subsidiaries

Basic information- Information of the investees in China

January 1 to September 30, 2025

Attached table 8

Unit: NTD thousand

(Except where otherwise stated)

Names of investees in China	Principal business	Paid-in shares Capital	Mode of investments (Note 1)	Accumulated amount of investment remitted from Taiwan at beginning	Amount of investment remitted or recovered in current period		Accumulated amount of investment remitted from Taiwan at ending	Current period profit / loss of the investee	The Company's directly or indirectly invested shareholding	Investment Profit or Loss for Current Period (Note 2)	Book value of investment at ending	The investment income received at the end of the current period	Remarks
					Outward remittance	Recover							
Suzhou Chung-hwa Chemical&pharmaceutical Industrial Co., Ltd.	Manufacture and sales of pharmaceutical medicine and health products.	\$ 755,151	2	\$ 768,672	\$ -	\$ -	\$ 768,672	\$ (80,711)	100	(\$ 80,711)	\$ 1,092,123	\$ 472,412	Note 1 (2), Note 2(2) and Note 7
Suzhou Chung-hwa Yuming Pharmaceutical Co., Ltd.	Wholesale and sales of pharmaceutical medicine and medical equipment.	132,149	3	-	-	-	-	( 40,351)	100	- ( 4,446)	-	-	Note 2(2)C, Note 3 and Note 7
Shanghai Yuhou Trading Co., Ltd. (formerly known as Pei Fu (Shanghai) Co., Ltd.)	Wholesale and sales of medical equipment.	200,070	3	-	-	-	-	( 338)	100	-	7,007	-	Note 2(2)C, Note 4 and Note 7
Suzhou Chung-hwa Le Huo Jian Kang Co., Ltd.	E-commerce sales of health products	87,156	3	-	-	-	-	( 10,627)	100	-	18,015	-	Note 2(2)C, Note 5, Note 7
Wuxi Jirui Medical Technology Co., Ltd. (Wuxi Jirui)	Production and sales of APIs	23,451	3	-	-	-	-	( 7,001)	34	-	1,826	-	Note 2(2)C, Note 6, Note 7

Company name	Accumulated investment from Taiwan to Mainland China at ending	Amount of investment approved by Investment Commission of MOEA	Investment amount approved by the Investment Commission MOEAIC
China Chemical & Pharmaceutical Co., Ltd.	\$ 296,260	\$ 769,143	\$ 4,204,893

Note 1: There are three types of investments labeled by the respective number:

- (1) Direct investment in Mainland China.
- (2) Indirect investment in Mainland China through a third country (please specify the investment company in the third country)  
Investment in Suzhou Chung-hwa Chemical&pharmaceutical Industrial Co., Ltd. through Chung-hwa Holding Co., Ltd.
- (3) Other ways.

Note 2: Recognized as gains or losses on investment in current period:

- (1) Please note if the investee is still under preparation and there was no investment gain or loss.
- (2) The basis of recognition of investment income is classified into following three types, which should be marked out.
  - A. Financial statements audited and audited and attested by an international accounting firm that has a cooperative relationship with a certified public accounting firm registered in the Republic of China.
  - B. Financial statements audited by the CPAs who audit the parent company in Taiwan.
  - C. Others.

Note 3: Direct investment with RMB 30,000 thousand by Suzhou Chung-hwa Chemical&pharmaceutical Industrial Co., Ltd.

Note 4: Up to 100% equity of Shanghai Yuhou Trading Co., Ltd. (formerly known as Pei Fu (Shanghai) Co., Ltd.) was purchased with a fund of RMB 1,797 thousand from Suzhou Chung-hwa Chemical&pharmaceutical Industrial Co., Ltd. in June 2016. In 2023, a total of RMB 41,278 thousand from Suzhou Chung-hwa Chemical&pharmaceutical Industrial Co., Ltd. was used for direct investment.

Note 5: Direct investment with RMB 20,000 thousand by Suzhou Chung-hwa Chemical&pharmaceutical Industrial Co., Ltd.

Note 6: Acquired 34% shareholding of Wuxi Jirui Medical Technology Co., Ltd. by use of RMB1,802 thousand capital from The Suzhou Chung-hwa Yuming Pharmaceutical Co., Ltd.

Note 7: The Company does not recognize investment profit and loss directly.